

R. C. PATEL EDUCATIONAL TRUST MUMBAI  
INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR MCA

AUDIT REPORT  
YEAR 31/03/2024

**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT

CTS No. 1965, Old Library Road, Shirpur Dist - Dhule 425 405 Cell No. 8329784210

## AUDITOR'S REPORT

To,  
The Trustees / Principal  
INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR  
MASTER OF COMPUTER APPLICATION SHIRPUR  
R. C. Patel Educational Trust - Mumbai

We have audited the attached Balance Sheet of MASTER OF COMPUTER APPLICATION SHIRPUR of INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT SHIRPUR Branch of the R. C. Patel Educational Trust Mumbai as at 31<sup>st</sup> March, 2024 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2023 to 31/03/2024. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31<sup>st</sup> March 2024 and ;
- (b) In the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

Place : - Shirpur

Date :- 10/07/2024



  
CA VIJAY M. RATHI  
M. No. 036599  
UDIN - 24036599BKCLUX2861



**R. C. PATEL EDUCATIONAL TRUST MUMBAI**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR MCA**  
**MASTER OF COMPUTER APPLICATION SHIRPUR**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE PERIOD FROM : 01/04/2023 TO : 31/03/2024**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

<b>RECEIPTS</b>	<b>AMOUNT RS.</b>	<b>PAYMENTS</b>	<b>AMOUNT RS.</b>
<b>TO OPENING BALANCES</b>		<b>BY TEACHING STAFF SALARY</b>	<b>18084400.00</b>
<b>TO CASH BALANCES</b>	<b>1328.00</b>	Dearness Allowance Difference	27255.00
Cash In Hand	1328.00	Gratuity	586000.00
		P. F. Administrative Charges	14400.00
<b>TO BANK CURRENT ACCOUNTS</b>	<b>4366775.02</b>	Teaching	
H D F C Bank Shirpur Current	121240.69	P. F. Management Contribution	172800.00
A/C No. 50200052087700		Teaching	
The Shirpur Peoples Co-Operative	193983.95	Staff Insurance Teaching	15614.00
Bank Ltd. Current A/C No - 00110306072		Teaching Staff Salary	17268331.00
The Shirpur Peoples Co-Operative	55900.00		
Bank Ltd. Current A/C No - 00110306089		<b>BY NON TEACHING STAFF</b>	<b>6298770.00</b>
The Shirpur Peoples Co-Operative	10795.00	<b>SALARY</b>	
Bank Ltd. Current A/C No - 00110309646		Dearness Allowance Difference	7458.00
The Shirpur Peoples Co-Operative	3984855.38	Gratuity	92700.00
Bank Ltd. Current A/C No - 00110309707		Non Teaching Pay	5971012.00
		P. F. Administrative Charges Non	15750.00
<b>TO BANK SAVING ACCOUNTS</b>	<b>4307309.61</b>	Teaching	
Bank Of Baroda Shirpur Saving	19911.00	P. F. Management Contribution	189000.00
A\C No 94500100025547		Non Teaching	
Bank Of Maharashtra Shirpur	1440.00	Staff Insurance Non Teaching	22850.00
Saving A/C No. 60105282003			
Bank Of Maharashtra Shirpur	396989.18	<b>BY AFFILIATION AND OTHER</b>	<b>1075360.35</b>
Saving A/C No. 60319677768		<b>FEES</b>	
Priyadarshini Nagari Sahakari	282.00	Affiliation	55000.00
Patpedhi Ltd. Shirpur Saving A/C No. 7217		Processing Fee A I C T E Expenses	944000.00
State Bank Of India Shirpur	3888687.43	Processing Fee F R A	76360.35
Saving A/C No. 31058990385			
		<b>BY ADVERTISEMENTS</b>	<b>557862.00</b>
<b>TO FIXED DEPOSITS</b>	<b>2658058.00</b>	Advertisement For Student	443432.00
F D R Bank Of Baroda 513542	154509.00	Admission	
Priyadarshini Nagari Sahakari	144126.00	Advertisement Staff Recruitment	114430.00
Patpedhi Ltd			
F D R Priyadarshini Soot Girni	56988.00	<b>BY AUDIT FEES</b>	<b>58660.00</b>
F D R Bank Of Maharashtra No.	352986.00	Audit Fees	53660.00
60105298636		Green Audit Fees	5000.00
F D R Bank Of Maharashtra No.	997523.00		
60112767861		<b>BY ACADEMIC MEETING</b>	<b>230297.00</b>
F D R The Shirpur Peoples Co Op	951926.00	Academic Meeting Staff And	62057.00
Bank Ltd No 1160380058		Faculties	
		Committee And Conference	70475.00
<b>TO BANK SAVING INTEREST</b>	<b>69422.00</b>	Expenses	
Bank Of Baroda	17476.00	Faculty Devel.Program Expenses	97765.00
Bank Of Maharashtra	30.00		
Priyadarshini Nagari Shakari	8.00	<b>BY BANK COMMISSION AND</b>	<b>134822.28</b>
Patpedhi Ltd		<b>CHARGES</b>	
State Bank Of India	51908.00	Bank Commission And Charges	10348.28
		Bank Loan Interest	124474.00
<b>TO FIXED DEPOSIT INTEREST</b>	<b>153405.00</b>		
Bank Of Baroda	8675.00	<b>BY COMMUNICATION</b>	<b>480195.00</b>
Bank Of Maharashtra	76309.00	<b>EXPENSES</b>	

Priyadarshini Nagari Shakari Patpedhi Ltd	2515.00	Internate Expenses	401200.00
Priyadarshini Sahakari Soot Girni F D R Interest	894.00	Postage And Courier Expenses	949.00
The Shirpur Peoples Co Operative Bank Ltd	65012.00	Telephone Bill Expenses	6334.00
		Web Site Expenses	71712.00
<b><u>TO INTEREST OTHER</u></b>	<b><u>5937.00</u></b>	<b><u>BY CONTRACTUAL SERVICES</u></b>	<b><u>1655869.00</u></b>
M S E B Security Deposits Interest	5937.00	Cleaning And Sanitation	838007.00
		Garden Expenses	163800.00
		Security Services	654062.00
<b><u>TO GRANTS</u></b>	<b><u>1585275.00</u></b>	<b><u>BY ESTABLISHMANT EXPENSES</u></b>	<b><u>2052289.91</u></b>
Aatmanirbhar Yuvati Abhiyan	15000.00	Electrical Bill Expenses	1374030.00
Arthik Durbal Ghatak Grant	110500.00	Generator Fuel and other Expenses	391813.15
Earn And Learn Scheme Grant	295380.00	Municipal Tax	94509.00
Examination Papers Checking Grant	232410.00	Tree Plantation Expenses	42400.00
Mission Sahasi Abhiyan	15000.00	Vehicle Expenses	74577.76
New Technology Skill Campaign	7560.00	Library Expenses	60000.00
Practical Examination Grant	900425.00	Medical Expenses	3699.00
Red Ribbon Grant	9000.00	Other Expenses	6480.00
		Refreshment Expenses	4781.00
<b><u>TO FEES</u></b>	<b><u>37193166.00</u></b>	<b><u>BY FEES AND FINES</u></b>	<b><u>8854.00</u></b>
Development Fee	4316790.00	Interest On T D S	8795.00
Other Fees	22160.00	Provident Fund Fine Expenses	59.00
Tuition Fee	32854216.00		
<b><u>TO FEES FOR UNIVERSITY RECEIPTS</u></b>	<b><u>2318110.00</u></b>	<b><u>BY MAGAZINE JOURNAL AND OTHERS</u></b>	<b><u>205461.00</u></b>
Eligibility Fees	92800.00	Paper And Periodicals Expenses	173011.00
Examination Fee	2005420.00	Subscription And Journals	32450.00
Other Activity Fees	219890.00		
<b><u>TO INCOME FROM OTHER SOURCES</u></b>	<b><u>155092.38</u></b>	<b><u>BY HONARARIUM AND REMUNARATION</u></b>	<b><u>168839.00</u></b>
C E T Exam Receipts	133380.00	Guest Lecturer Expenses	100025.00
Other Income	21712.38	Mh C E T Exam Remuneration	68814.00
<b><u>TO DEPRECIATION FUND</u></b>	<b><u>4930135.74</u></b>	<b><u>BY INSURANCE</u></b>	<b><u>34041.00</u></b>
Depreciation Fund	4930135.74	Insurance Building	19000.00
		Insurance Vehicle	15041.00
<b><u>TO LOANS</u></b>	<b><u>1497424.00</u></b>	<b><u>BY STUDENT RELETED EXPENSES</u></b>	<b><u>2396607.00</u></b>
People Bank Loan Solar 001TI0376402	1431092.00	Fee Concession	142750.00
People Bank Vehical Loan 001HP0303774	66332.00	Function And Festival Expenses	611571.00
		Induction Program Expenses	51110.00
		N S S Expenses	30964.00
		Prize And Award Expenses	58632.00
<b><u>TO BRANCH INTERNAL</u></b>	<b><u>45383955.00</u></b>	Sports And Gymkhana Expenses	220958.00
I M R D BBA	3107270.00	Student Activity Expenses	9750.00
I M R D BBM	1061743.00	Student Data Handling Exp	300552.00
I M R D BCA	36631395.00	Student Uniform Expenses	16100.00
I M R D M C A Integrated	4582462.00	Training And Placement Expenses	954220.00
R. C. Patel Educational Trust	1085.00		
Mumbai Central Office Shirpur		<b><u>BY LABORATORY MATERIAL AND CONSUMABLES</u></b>	<b><u>394884.00</u></b>
<b><u>TO ANAMATS AND PAYABLES</u></b>	<b><u>40683208.21</u></b>	Cleaning Material Expenses	31582.00
Airconpro Air Condition And Refrigeration	56683.80	Computer Consumables	295459.00
Anand G. Bari	2970.00	Software Renewal Expenses	67843.00



Balaji Advertising	432880.00	<b><u>BY PRINTING AND</u></b>	<b><u>1017297.00</u></b>
Inheritsoft Nashik	9163.00	<b><u>STATIONERY EXPENSES</u></b>	
Laxman Abasaheb Kamdam	1852.00	Binding Expenses	5205.00
Mitsubishi Electric India Pvt Ltd	492219.41	Printing And Stationery	994270.00
Mumbai		Stamp Paper Expenses	2800.00
Otis Elevator Company India Ltd	92512.00	Xerox Expenses	15022.00
Pramodkumar Shivkumar Saini	21334.00		
Prepaid Quick Heal Antivirus	143565.00	<b><u>BY REPAIR AND MAINTANANCE</u></b>	<b><u>1613445.00</u></b>
R. C. Patel Vidyarthi Sahakari	696909.00	Repair And Maintenance	14250.00
Grahak Bhandar		Computer	
S V Mind Logic	60466.00	Repairing And Maintenance	564210.00
Salim Khan Niman Khan	1000.00	Electrical	
Shaikh Mohd Salim Rahat Husain	1500.00	Repairs And Maintenance	244725.00
Shivkumar Saini	141513.50	Building	
Swati Anand Bari	40200.00	Repairs And Maintenance	107222.00
Tejaswini Patil	17000.00	Equipments	
Fees Receivable 2019-2020	7880.00	Repairs And Maintenance General	683038.00
Fees Receivable 2020-2021	80000.00		
Fees Receivable 2021-2022	446451.00	<b><u>BY PROFESSIONAL CHARGES</u></b>	<b><u>10850.00</u></b>
Fees Receivable 2022-2023	10046568.25	Professional Fees	10850.00
Fees Receivable 2023-2024	27180926.00		
Excess Fees Payable	709615.25	<b><u>BY TRANSPORTATION AND</u></b>	<b><u>123691.00</u></b>
		<b><u>TRAVELLING</u></b>	
<b><u>TO ACCOUNT AS PER CONTRA</u></b>	<b><u>3469504.50</u></b>	Transport Expenses	7170.00
Life Insurance Premium	187341.00	Travelling Expenses	116521.00
Professional Tax	76700.00		
Provident Fund	361800.00	<b><u>BY OTHER EDUCATIONAL</u></b>	<b><u>66359.00</u></b>
Shirpur Peoples Co Op Bank Ltd	83065.00	<b><u>EXPENSES</u></b>	
T. D. S. On Contractor	79046.50	Miscellaneous Expenses	1738.00
T. D. S. On Professional &	191760.00	Staff Uniform Expenses	13280.00
Technical Services		Staff Welfare Expenses	51341.00
T. D. S. On Salary	2489792.00		
		<b><u>BY FEES FOR UNIVERSITY</u></b>	<b><u>2532157.00</u></b>
<b><u>TO SCHOLARSHIP</u></b>	<b><u>12243449.00</u></b>	<b><u>EXPENSES</u></b>	
E. B. C. Scholarship	3090479.50	Other Fee	473017.00
N. T. Free Ship	2507223.00	Eligibility Fees	91800.00
O. B. C. Free Ship	5166914.50	Examination Fee	1967340.00
S. B. C. Freeship	1052049.50		
S. C. Free Ship	200000.00	<b><u>BY GRANT EXPENSES</u></b>	<b><u>1377120.00</u></b>
S. C. Scholarship	84000.00	Arthik Durbal Ghatak Expenses	110500.00
S. T. Scholarship	142782.50	Earn And Learn Expenses	414000.00
		Practical Examination Expenses	716149.00
		Red Ribbon Expenses	9000.00
<b><u>TO IMMOVABLE PROPERTY</u></b>	<b><u>3730666.25</u></b>	Aatmanirbhar Yuvati Abhiyan	15000.00
<b><u>W I P</u></b>		Examination Papers Checking Grant	80911.00
Building W I P	3730666.25	Mission Sahasi Abhiyan	15000.00
		New Technology Skill Campaign	16560.00
<b><u>TO MOVABLE PROPERTY W I P</u></b>	<b><u>11447911.00</u></b>		
Furniture And Fixtures W I P	11447911.00	<b><u>BY DEPRECIATION</u></b>	<b><u>4930135.74</u></b>
		Depreciation	4930135.74
		<b><u>BY IMMOVABLE PROPERTIES</u></b>	<b><u>3730666.25</u></b>
		Building	3730666.25
		<b><u>BY IMMOVABLE PROPERTIES</u></b>	<b><u>866218.00</u></b>
		<b><u>W I P</u></b>	
		Building W I P	866218.00

<b><u>BY MOVABLE PROPERTIES</u></b>	<b><u>18932982.21</u></b>
Air Conditioner	549477.21
Dead Stock	44965.00
Educational Equipments	1416590.00
Electrical Transformer	330400.00
Furniture And Fixtures	11447911.00
Inverter Ups and Battery	294820.00
Library	145661.00
Solar System	1509152.00
Furniture And Fixtures W I P	3194006.00
<b><u>BY LOANS</u></b>	<b><u>693585.00</u></b>
People Bank Loan Solar 001TI0376402	494109.00
People Bank Vehical Loan 001HP0303774	199476.00
<b><u>BY ANAMATS AND RECEIVABLES</u></b>	<b><u>41022871.73</u></b>
Airconpro Air Condition And Refrigeration	54847.80
Anand G. Bari	103000.00
Balaji Advertising	433209.00
Electrical Deposit	55937.00
Infra Technology Pvt.Ltd	10500.00
Inheritsoft Nashik	10368.00
Mitsubishi Electric India Pvt Ltd Mumbai	588218.68
Pramodkumar Shivkumar Saini	121334.00
R. C. Patel Vidyarthi Sahakari Grahak Bhandar	697209.00
S V Mind Logic	61700.00
Saban Khan	200000.00
Shaikh Mohd Salim Rahat Husain	100000.00
Shivkumar Saini	118846.50
Staff Tds On Salary	594640.00
Swati Anand Bari	40000.00
Tejaswini Patil	8500.00
Fees Receivable 2023-2024	37171006.00
Excess Fees Payable	653555.75
<b><u>BY ACCOUNTS AS PER CONTRA</u></b>	<b><u>3119394.00</u></b>
Life Insurance Premium	187341.00
Professional Tax	76800.00
Provident Fund	361800.00
Shirpur Peoples Co Op Bank Ltd	83065.00
T. D. S. On Contractor	78516.00
T. D. S. On Professional & Technical Services	191760.00
T. D. S. On Salary	2140112.00
<b><u>BY SCHOLARSHIP</u></b>	<b><u>16486536.05</u></b>
E. B. C. Scholarship	3090480.30
N. T. Free Ship	3135018.50
O. B. C. Free Ship	8383090.25
S. B. C. Freeship	1365947.00
S. C. Free Ship	200000.00
S. C. Scholarship	122000.00
S. T. Scholarship	190000.00

<b><u>BY BRANCH INTERNAL</u></b>	<b><u>34200623.00</u></b>
I M R D BBA	1409558.00
I M R D BBM	850375.00
I M R D BCA	3199549.00
I M R D M C A Integrated	3938380.00
I M R D U G Section	24567461.00
R. C. Patel Educational Trust	235300.00
Mumbai Central Office Shirpur	

**BY CLOSING BALANCES**

<b><u>BY CASH BALANCES</u></b>	<b><u>1695.00</u></b>
Cash In Hand	1695.00

**BY BANK CURRENT ACCOUNTS**

<b><u>5336808.71</u></b>	
H D F C Bank Shirpur Current	120886.69
A/C No. 50200052087700	
The Shirpur Peoples Co-Operative	193933.95
Bank Ltd. Current A/C No - 00110306072	
The Shirpur Peoples Co-Operative	55850.00
Bank Ltd. Current A/C No - 00110306089	
The Shirpur Peoples Co-Operative	352317.00
Bank Ltd. Current A/C No -00110309646	
The Shirpur Peoples Co-Operative	4613821.07
Bank Ltd. Current A/C No - 00110309707	

**BY BANK SAVING ACCOUNTS**

<b><u>3690949.48</u></b>	
Bank Of Baroda Shirpur Saving	1133992.00
A\C No 94500100025547	
Bank Of Maharashtra Shirpur	1480.00
Saving A/C No. 60105282003	
Bank Of Maharashtra Shirpur	824017.97
Saving A/C No. 60319677768	
Priyadarshini Nagari Sahakari	290.00
Patpedhi Ltd. Shirpur Saving A/C No. 7217	
State Bank Of India Shirpur	1731169.51
Saving A/C No. 31058990385	

**BY FIXED DEPOSITS**

<b><u>2609536.00</u></b>	
F D R Bank Of Baroda 513542	162742.00
F D R Priyadarshini Soot Girni	20894.00
F D R Bank Of Maharashtra No.	372528.00
60105298636	
F D R Bank Of Maharashtra No.	1042936.00
60112767861	
F D R The Shirpur Peoples Co Op	1010436.00
Bank Ltd No 1160380058	

TOTAL RS. : 176200131.71

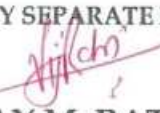
TOTAL RS. : 176200131.71

Place : Shirpur  
Date : 10/07/2024

  
Director

INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR MCA  
MASTER OF COMPUTER APPLICATION SHIRPUR  
R. C. PATEL EDUCATIONAL TRUST MUMBAI

AS PER MY SEPARATE REPORT

  
**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT

M.No. : 036599

UDIN - 24036599BKCLUX2861





**R. C. PATEL EDUCATIONAL TRUST MUMBAI**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR MCA**  
**MASTER OF COMPUTER APPLICATION SHIRPUR**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED ON 31/03/2024**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

<u>EXPENDITURE</u>	<u>AMOUNT RS.</u>	<u>INCOME</u>	<u>AMOUNT RS.</u>
<b><u>TO TEACHING STAFF SALARY</u></b>	<b><u>18084400.00</u></b>	<b><u>BY SAVING BANK ACCOUNT</u></b>	<b><u>69422.00</u></b>
Dearness Allowance Difference	27255.00	<b><u>INTEREST</u></b>	
Gratuity	586000.00	Bank Of Baroda	17476.00
P. F. Administrative Charges	14400.00	Bank Of Maharashtra	30.00
Teaching		Priyadarshini Nagari Shakari	8.00
P. F. Management Contribution	172800.00	Patpedhi Ltd	
Teaching		State Bank Of India	51908.00
Staff Insurance Teaching	15614.00		
Teaching Staff Salary	17268331.00	<b><u>BY FIXED DEPOSIT INTEREST</u></b>	<b><u>153405.00</u></b>
		Bank Of Baroda	8675.00
<b><u>TO NON TEACHING STAFF SALARY</u></b>	<b><u>6298770.00</u></b>	Bank Of Maharashtra	76309.00
Dearness Allowance Difference	7458.00	Priyadarshini Nagari Shakari	2515.00
Gratuity	92700.00	Patpedhi Ltd	
Non Teaching Pay	5971012.00	Priyadarshini Sahakari Soot Girmi	894.00
P. F. Administrative Charges Non Teaching	15750.00	F D R Interest	
P. F. Management Contribution Non Teaching	189000.00	The Shirpur Peoples Co Operative Bank Ltd	65012.00
Staff Insurance Non Teaching	22850.00		
		<b><u>BY INTEREST OTHER</u></b>	<b><u>5937.00</u></b>
<b><u>TO AFFILIATION AND OTHER FEES</u></b>	<b><u>1075360.35</u></b>	M S E B Security Deposits Interest	5937.00
Affiliation	55000.00		
Processing Fee A I C T E Expenses	944000.00	<b><u>BY GRANTS</u></b>	<b><u>1585275.00</u></b>
Processing Fee F R A	76360.35	Aatmanirbhar Yuvati Abhiyan	15000.00
		Arthik Durbal Ghatak Grant	110500.00
<b><u>TO ACADEMIC MEETINGS</u></b>	<b><u>230297.00</u></b>	Earn And Learn Scheme Grant	295380.00
Academic Meeting Staff And Faculties	62057.00	Examination Papers Checking Grant	232410.00
Committee And Conference Expenses	70475.00	Mission Sahasi Abhiyan	15000.00
Faculty Devel.Program Expenses	97765.00	New Technology Skill Campaign	7560.00
		Practical Examination Grant	900425.00
<b><u>TO ADVERTISEMENTS</u></b>	<b><u>557862.00</u></b>	Red Ribbon Grant	9000.00
Advertisement For Student Admission	443432.00		
Advertisement Staff Recruitment	114430.00	<b><u>BY FEES</u></b>	<b><u>39511276.00</u></b>
		Development Fee	4316790.00
<b><u>TO AUDIT FEES</u></b>	<b><u>58660.00</u></b>	Other Fees	22160.00
Audit Fees	53660.00	Tuition Fee	32854216.00
Green Audit Fees	5000.00	Eligibility Fees	92800.00
		Examination Fee	2005420.00
<b><u>TO BANK COMMISSION AND CHARGES</u></b>	<b><u>134822.28</u></b>	Other Activity Fees	219890.00
Bank Commission And Charges	10348.28		
Bank Loan Interest	124474.00	<b><u>BY OTHER INCOME</u></b>	<b><u>155092.38</u></b>
		C E T Exam Receipts	133380.00
		Other Income	21712.38
		<b><u>BY INCOME AND EXPENDITURE ACCOUNT</u></b>	<b><u>4027858.90</u></b>
		Deficite Transfer to Balance Sheet	4027858.90



<u>TO COMMUNICATION</u>	<u>480195.00</u>
<u>EXPENSES</u>	
Internate Expenses	401200.00
Postage And Courier Expenses	949.00
Telephone Bill Expenses	6334.00
Web Site Expenses	71712.00
<u>TO CONTRACTUAL SERVICES</u>	<u>1655869.00</u>
Cleaning And Sanitation	838007.00
Garden Expenses	163800.00
Security Services	654062.00
<u>TO DEPRECIATION</u>	<u>4930135.74</u>
Depreciation	4930135.74
<u>TO ESTABLISHMENT EXPENSES</u>	<u>1977329.91</u>
Electrical Bill Expenses	1374030.00
Generator Fuel and other Expenses	391813.15
Municipal Tax	94509.00
Tree Plantation Expenses	42400.00
Vehicle Expenses	74577.76
<u>TO FEES AND FINES</u>	<u>8854.00</u>
Interest On T D S	8795.00
Provident Fund Fine Expenses	59.00
<u>TO HONARARIUM AND</u>	<u>168839.00</u>
<u>REMUNARATION</u>	
Guest Lecturer Expenses	100025.00
Mh C E T Exam Remuneration	68814.00
<u>TO MAGAZINE JOURNALS AND</u>	<u>205461.00</u>
<u>PERIODICALS</u>	
Paper And Periodicals Expenses	173011.00
Subscription And Journals	32450.00
<u>TO INSURANCE</u>	<u>34041.00</u>
Insurance Building	19000.00
Insurance Vehicle	15041.00
<u>TO LABORATORY EXPENSES</u>	<u>394884.00</u>
<u>AND CONSUMABLES</u>	
Cleaning Material Expenses	31582.00
Computer Consumables	295459.00
Software Renewal Expenses	67843.00
<u>TO PRINTING AND</u>	<u>1017297.00</u>
<u>STATIONERY</u>	
Binding Expenses	5205.00
Printing And Stationery	994270.00
Stamp Paper Expenses	2800.00
Xerox Expenses	15022.00
<u>TO REPAIR AND</u>	<u>1613445.00</u>
<u>MAINTENANCE</u>	
Repair And Maintenance	14250.00

TOTAL RS. : 45508266.28


TOTAL RS. : 45508266.28

Place : Shirpur  
Date : 10/07/2024

AS PER MY SEPARATE REPORT

  
Director

INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR MCA  
MASTER OF COMPUTER APPLICATION SHIRPUR  
R. C. PATEL EDUCATIONAL TRUST MUMBAI

  
VIJAY M. RATHI  
CHARTERED ACCOUNTANT  
M.No. : 036599  
UDIN - 24036599BKCLUX2861





**R. C. PATEL EDUCATIONAL TRUST MUMBAI**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR MCA**  
**MASTER OF COMPUTER APPLICATION SHIRPUR**  
**BALANCE SHEET AS AT 31/03/2024**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

<u>LIABILITIES</u>	<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>AMOUNT RS.</u>
<b><u>DEPRECIATION FUND</u></b>	<b><u>34040435.00</u></b>	<b><u>IMMOVABLE PROPERTIES</u></b>	<b><u>21359333.59</u></b>
Depreciation Fund	34040435.00	Building	19768289.59
		Borewell	151044.00
		Lift A	1440000.00
<b><u>OTHER FUNDS</u></b>	<b><u>2033491.00</u></b>		
Development Fund	2003594.00		
N M U V C R M S Non Recurring Grant	14000.00	<b><u>IMMOVABLE PROPERTIES W I P</u></b>	<b><u>357287.00</u></b>
Student Fund	7235.00	Building W I P	357287.00
Student Welfare Fund	8662.00		
		<b><u>INVESTMENTS</u></b>	<b><u>160400.00</u></b>
		Shares Priyadarshini Nagari	3000.00
<b><u>LOANS</u></b>	<b><u>1569754.00</u></b>	Patpedhi Ltd.	
People Bank Loan Solar 001TI0376402	936983.00	Shares Priyadarshini Sahakari	10000.00
People Bank Vehical Loan 001HP0303774	632771.00	Mudranalaya And Prakashan	
		Sansatha Ltd Shirpur	
		Shares The Shirpur Peoples Co Op. Bank Ltd.	147400.00
<b><u>ANAMAT PAYABLES FOR EXPENSES</u></b>	<b><u>73905.00</u></b>		
Library Deposit	56175.00	<b><u>MOVABLE PROPERTIES</u></b>	<b><u>52749485.24</u></b>
Mayur Govind Koli	9230.00	Air Conditioner	1351580.48
Tejaswini Patil	8500.00	C C T V Camera	455043.00
		Computer and Accessories	16031652.86
		Computer Software and Accessories	437311.00
<b><u>ANAMAT AND PAYABLES FOR SUNDRIES CREDIT</u></b>	<b><u>2466444.49</u></b>	Dead Stock	7806160.00
T. D. S. On Contractor	1472.50	Educational Equipments	2680370.00
T. D. S. On Salary	594640.00	Electrical Transformer	330400.00
Caution Money	288782.00	Fire Fighter Equipment	70800.00
Excess Fees Payable	1581549.99	Furniture And Fixtures	13774203.25
		Generator	1281602.00
<b><u>BRANCH INTERNAL</u></b>	<b><u>194616020.04</u></b>	Inverter Ups and Battery	1377192.90
I M R D BBA	1697712.00	Language Lab Equipment	396963.00
I M R D BBM	211368.00	Library	2332550.75
I M R D BCA	33431846.00	Mobile Handset	9500.00
I M R D M C A Integrated	4942991.00	Musical Instruments	245600.00
R. C. Patel Educational Trust	154332103.04	Projector	189000.00
Mumbai Central Office Shirpur		Solar System	2674053.00
		Sports Equipments	139825.00
		Vehical -Dzire Zxi Ags Mh 18-Bx2944	1040678.00
		Xerox Machine	125000.00
		<b><u>MOVABLE PROPERTIES GRANT</u></b>	<b><u>56009.00</u></b>
		<b><u>ASSETS</u></b>	
		Computer (Vcrms)	47904.00
		Library (V C R M S)	8105.00
		<b><u>MOVABLE PROPERTIES W I P</u></b>	<b><u>885472.00</u></b>
		Furniture And Fixtures W I P	885472.00

<b><u>ANAMATS AND RECEIVABLES</u></b>	<b><u>16750831.36</u></b>
Anand G. Bari	100030.00
Electrical Deposit	95350.07
Infra Technology Pvt.Ltd	10500.00
Pramodkumar Shivkumar Saini	100000.00
Prepaid Quick Heal Antivirus	74734.00
S V Mind Logic	1234.00
Saban Khan	200000.00
Sakal Paper	7418.00
Seva Automative Private Limited	2310.00
Shaikh Mohd Salim Rahat Husain	100000.00
Staff Tds On Salary	594640.00
Telephone Deposit	482.00
Fees Receivable 2019-2020	16044.25
Fees Receivable 2020-2021	2564280.99
Fees Receivable 2021-2022	2776781.00
Fees Receivable 2022-2023	116947.05
Fees Receivable 2023-2024	9990080.00

<b><u>CASH AND BANK BALANCES -</u></b>	<b><u>1695.00</u></b>
<b><u>CASH IN HAND</u></b>	
Cash In Hand	1695.00

<b><u>BALANCES WITH SAVING</u></b>	<b><u>3690949.48</u></b>
<b><u>ACCOUNTS</u></b>	

Bank Of Baroda Shirpur Saving A\C No 94500100025547	1133992.00
Bank Of Maharashtra Shirpur Saving A/C No. 60105282003	1480.00
Bank Of Maharashtra Shirpur Saving A/C No. 60319677768	824017.97
Priyadarshini Nagari Sahakari Patpedhi Ltd. Shirpur Saving A/C No. 7217	290.00
State Bank Of India Shirpur Saving A/C No. 31058990385	1731169.51

<b><u>BALANCES WITH CURRENT</u></b>	<b><u>5336808.71</u></b>
<b><u>ACCOUNTS</u></b>	

H D F C Bank Shirpur Current A/C No. 50200052087700	120886.69
The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No - 00110306072	193933.95
The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No - 00110306089	55850.00
The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No - 00110309646	352317.00
The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No - 00110309707	4613821.07

<b><u>BALANCES IN FIXED DEPOSITS</u></b>	<b><u>2609536.00</u></b>
F D R Bank Of Baroda 513542	162742.00



F D R Priyadarshini Soot Girni 20894.00  
F D R Bank Of Maharashtra No. 372528.00

60105298636

F D R Bank Of Maharashtra No. 1042936.00  
60112767861  
F D R The Shirpur Peoples Co Op 1010436.00  
Bank Ltd No 1160380058

INCOME AND EXPENDITURE 130842242.15

ACCOUNT  
Balance As Per Last Balance Sheet 126814383.25  
Add:-Deficite for the year 4027858.90  
transferred from Income and  
Expenditure Account

TOTAL RS. : 234800049.53


TOTAL RS. : 234800049.53

Place : Shirpur  
Date : 10/07/2024

AS PER MY SEPARATE REPORT

  
Director

INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR MCA  
MASTER OF COMPUTER APPLICATION SHIRPUR  
R. C. PATEL EDUCATIONAL TRUST MUMBAI

  
VIJAY M. RATHI  
CHARTERED ACCOUNTANT  
M.No. : 036599  
UDIN - 24036599BKCLUX2861



INSTITUTE OF MANAGEMENT RESEARCH AND  
DEVELOPMENT SHIRPUR  
MASTER OF COMPUTER APPLICATION SHIRPUR  
R. C. Patel Educational Trust - Mumbai  
Significant Accounting Policies and the Remarks  
For The Year Ending 31<sup>st</sup> March 2024

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**  
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
  - a) The Unit follows the Mercantile system of accounting.
- 2) **DEPRECIATION :-**
  - a) Depreciation is provided on Written Down Value Method as per the provision and rates specified under the Income Tax Act.
- 3) **FIXED ASSETS :-**
  - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
  - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
  - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.
- 4) **GOVERNMENT GRANTS :-**
  - a) The unit has unmarked the grants to reserve and surplus as funds for grant received from government and other agencies for specific purpose.
  - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If anything after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
  - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 5) **OTHER POINTS**
  - a) Balances of the accounts are taken as per the ledgers only and are not confirmed

Director

INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR  
MASTER OF COMPUTER APPLICATION SHIRPUR

Place : - Shirpur  
Date:- 10/07/2024

  
CA VIJAY M. RATHI

M. No. 036599  
UDIN - 24036599BKCLUX2861





**R. C. PATEL EDUCATIONAL TRUST SHIRPUR".**  
**INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT**  
**MASTER OF COMPUTER APPLICATION ( M.C.A. )**  
**YEAR:- 31ST MARCH 2024.**  
**Gross Block of Assets and Particulars of Depreciation**

**AS PER BOOK.**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozan as on 01/04/2023	Amount of Additions before 30-09-2023	Amount of Additions after 30-09-2023	Amount of Deitlon in 2023-2024	Total Gross Block 31/03/2024	Total Depreciation Up To 01/04/2023	Allowable Depre. for The Year 2023-2024	WDV AS ON 31/03/2023	WDV AS ON 31/03/2024
1	2	3	4	5	6	7	8	9	10	11	12
1	Building	5.00%	16037623.34	0.00	3730666.25	0.00	19768289.59	7542232.56	518036.20	8495390.78	11708020.84
2	Computer and Assessaries	40.00%	16468963.86	0.00	0.00	0.00	16468963.86	12554512.20	1566780.66	3914451.66	2348870.99
3	Liabrary	40.00%	2166889.75	31123.00	114538.00	0.00	2332550.75	1840129.01	174051.09	346760.74	318300.64
4	Furniture & Fixtures	10.00%	10236812.25	41945.00	11456931.00	0.00	21728688.25	4741101.13	1126312.16	5495711.12	15982274.96
5	Machinery	15.00%	9708887.17	1969043.52	2141395.69	0.00	13809326.38	2432324.37	1545945.63	7276662.80	9831056.39
	<b>TOTAL RS.</b>		<b>54639176.37</b>	<b>2032111.52</b>	<b>17437530.94</b>	<b>0.00</b>	<b>74108818.83</b>	<b>29110299.27</b>	<b>4930135.74</b>	<b>25528877.10</b>	<b>40068383.82</b>




**" THE R. C. PATEL EDUCATIONAL TRUST SHIRPUR".**  
**INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT**  
**MASTER OF COMPUTER APPLICATION ( M.C.A. )**  
**YEAR:- 31ST MARCH 2024.**  
**Gross Block of Assets and Particulars of Depreciation**

**APPLICABLE TO SHIKSHAN SHULK SAMITI.**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2023	Amount of Additions before 30-09-2023	Amount of Additions after 30-09-2023	Amount of Delition in 2023-2024	Total Gross Block 31/03/2024	Total Depreciation Up To 01/04/2023	Allowable Depre. for The Year 2023-2024	WDV AS ON 31/03/2023	WDV AS ON 31/03/2024
1	2	3	4	5	6	7	8	9	10	11	12
1	Building	2.50%	16037623.34	0.00	3730666.25	0.00	19768289.59	7318669.64	264607.17	8718953.70	12185012.78
2	Computer and Assessaries	25.00%	16466963.86	0.00	0.00	0.00	16466963.86	11693209.29	1218938.64	4875754.57	3666815.93
3	Liabrary	25.00%	2186889.75	31123.00	114538.00	0.00	2332550.75	1778689.83	124172.98	408299.92	429787.94
4	Furniture & Fixtures	15.00%	10236812.25	41945.00	11450931.00	0.00	21729688.25	5741476.24	1539411.98	4485336.01	14448800.04
5	Machinery	15.00%	9708887.17	1959043.62	2141395.69	0.00	13809326.38	2432324.37	1545945.63	7276562.80	9831056.39
	<b>TOTAL RS.</b>		<b>54639176.37</b>	<b>2032111.52</b>	<b>17437530.94</b>	<b>0.00</b>	<b>74108818.83</b>	<b>28864269.36</b>	<b>4693076.40</b>	<b>25774907.01</b>	<b>40551473.07</b>

*(Handwritten signatures and initials)*

RECEIVED OFFICE



R. C. PATEL EDUCATIONAL TRUST MUMBAI  
INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT SHIRPUR  
MASTER OF COMPUTER APPLICATION INTEGRATED SHIRPUR

AUDIT REPORT

YEAR 31/03/2024

***VIJAY M. RATHI***  
**CHARTERED ACCOUNTANT**

CTS No. 1965, Old Library Road, Shirpur Dist - Dhule 425 405 Cell No. 8329784210



## AUDITOR'S REPORT

To,  
The Trustees / Principal  
INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR  
MASTER OF COMPUTER APPLICATION INTEGRATED SHIRPUR  
R. C. Patel Educational Trust - Mumbai

We have audited the attached Balance Sheet of INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT SHIRPUR MASTER OF COMPUTER APPLICATION INTEGRATED SHIRPUR

Branch of the Trust as at 31<sup>st</sup> March, 2024 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2023 to 31/03/2024. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.


We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31<sup>st</sup> March 2024 and ;
- (b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

Place : - Shirpur  
Date :- 24/06/2024



  
CA VIJAY M. RATHI  
M. No. 036599  
UDIN - 24036599BKCLTY4212

**R. C. PATEL EDUCATIONAL TRUST MUMBAI**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR**  
**MASTER OF COMPUTER APPLICATION INTEGRATED SHIRPUR**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE PERIOD FROM : 01/04/2023 TO : 31/03/2024**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

<u>RECEIPTS</u>	<u>AMOUNT RS.</u>	<u>PAYMENTS</u>	<u>AMOUNT RS.</u>
<u>TO OPENING BALANCES</u>		<u>BY TEACHING STAFF SALARY</u>	<u>7414346.00</u>
<u>TO CASH BALANCES</u>	<u>808.00</u>	Gratuity	108000.00
Cash In Hand	808.00	P. F. Administrative Charges	5400.00
		Teaching	
<u>TO BANK CURRENT ACCOUNTS</u>	<u>1316909.74</u>	P. F. Management Contribution	58200.00
H D F C Bank Shirpur Current	60564.28	Teaching	
A/C No. 50200052063302		Salary Difference	5429.00
The Shirpur Peoples Co-Operative	54727.00	Staff Insurance Teaching	8876.00
Bank Ltd. Current A/C No.		Teaching Pay	7228441.00
00110306119			
The Shirpur Peoples Co-Operative	40094.00	<u>BY NON TEACHING STAFF</u>	<u>2152545.00</u>
Bank Ltd. Current A/C No.		<u>SALARY</u>	
00110307154		Gratuity	3600.00
The Shirpur Peoples Co-Operative	1161524.46	Non Teaching Pay	2042423.00
Bank Ltd. Current A/C No.		P. F. Administrative Charges Non	7200.00
00110309684		Teaching	
		P. F. Management Contribution	86400.00
<u>TO FIXED DEPOSITS</u>	<u>608650.00</u>	Non Teaching	
Priyadarshini Nagari Sahakari	41950.00	Salary Difference	2236.00
Patpedhi Ltd		Staff Insurance Non Teaching	10686.00
F D R Priyadarshini Soot Girni	566700.00		
		<u>BY AFFILIATION AND OTHER</u>	<u>80000.00</u>
<u>TO FIXED DEPOSIT INTEREST</u>	<u>4662.00</u>	<u>FEES</u>	
Priyadarshini Nagari Shakari	1398.00	Affiliation	80000.00
Patpedhi Ltd			
Priyadarshini Sahakari Soot Girni	3264.00	<u>BY AUDIT FEES</u>	<u>16520.00</u>
F D R Interest		Audit Fees	16520.00
<u>TO FEES</u>	<u>10267700.00</u>	<u>BY ACADEMIC MEETING</u>	<u>60697.00</u>
Development Fee	1107315.00	Committee And Conference	60697.00
Other Activity Fee	25700.00	Expenses	
Tuition Fee	9134685.00		
		<u>BY BANK COMMISSION AND</u>	<u>1887.00</u>
<u>TO FEES FOR UNIVERSITY</u>	<u>913340.00</u>	<u>CHARGES</u>	
<u>RECEIPTS</u>		Bank Commission And Charges	1887.00
Eligibility Fees	29000.00		
Examination Fee	814600.00	<u>BY COMMUNICATION</u>	<u>95.00</u>
Other Fee	69740.00	<u>EXPENSES</u>	
		Postage And Courier Expenses	95.00
<u>TO DEPRECIATION FUND</u>	<u>1550598.14</u>		
Depreciation Fund	1550598.14	<u>BY CONTRACTUAL SERVICES</u>	<u>105907.00</u>
		Cleaning And Sanitation	105907.00
<u>TO BRANCH INTERNAL</u>	<u>11759425.00</u>		
I M R D B C A	7821045.00	<u>BY HONARARIUM AND</u>	<u>31500.00</u>
I M R D M C A	3938380.00	<u>REMUNARATION</u>	
		Guest Lecturer Expenses	31500.00
<u>TO ANAMATS AND PAYABLES</u>	<u>325106.00</u>		
Mahalaxmi Sweet And Caters	73112.00		



Priyadarshini Sahakari	1794.00	<u>BY STUDENT RELEATED</u>	<u>70295.00</u>
Mudranalaya		<u>EXPENSES</u>	
R C Patel Vidyarthi Grahak	250200.00	Function And Festival Expenses	48520.00
Bhandar Shirpur		Induction Program Expenses	4375.00
		Student Activity Expenses	4400.00
		Training And Placement Expenses	13000.00
<b><u>TO ACCOUNT AS PER CONTRA</u></b>	<b><u>748710.00</u></b>		
Life Insurance Premium	49686.00	<u>BY LABORATORY MATERIAL</u>	<u>19616.00</u>
Professional Tax	40925.00	<u>AND CONSUMABLES</u>	
Provident Fund	151200.00	Cleaning Material Expenses	13896.00
Shirpur Peoples Co Op Bank Ltd	101604.00	Computer Consumables	5390.00
T. D. S. On Contractor	3215.00	Electrical Material Expenses	330.00
T. D. S. On Professional &	3150.00		
Technical Services		<u>BY PRINTING AND</u>	<u>366197.00</u>
T. D. S. On Salary	398930.00	<u>STATIONERY EXPENSES</u>	
		Binding Expenses	75.00
<b><u>TO Fees Receivable</u></b>	<b><u>11158000.00</u></b>	Examination Printing Expenses	128019.00
Fees Receivable 2020-2021	20000.00	I-Card Expenses	200.00
Fees Receivable 2021-2022	20000.00	Printing And Stationery	231172.00
Fees Receivable 2022-2023	1226000.00	Xerox Expenses	6731.00
Fees Receivable 2023-2024	9892000.00		
		<u>BY REPAIR AND</u>	<u>21339.00</u>
<b><u>TO SUNDRY CREDITORS</u></b>	<b><u>189049.00</u></b>	<u>MAINTANANCE</u>	
Excess Fees Payable	189049.00	Repairs And Maintenance General	21339.00
		<u>BY TRANSPORTATION AND</u>	<u>16163.00</u>
		<u>TRAVELLING</u>	
		Transport Expenses	1340.00
		Travelling Expenses	14823.00
		<u>BY OTHER EDUCATIONAL</u>	<u>21422.00</u>
		<u>EXPENSES</u>	
		Miscellaneous Expenses	670.00
		Staff Uniform Expenses	1388.00
		Staff Welfare Expenses	15514.00
		Tree Plantation Expenses	3850.00
		<u>BY FEES FOR UNIVERSITY</u>	<u>1103253.00</u>
		<u>EXPENSES</u>	
		Eligibility Fees	29500.00
		Examination Fee	853930.00
		Other Fee	219823.00
		<u>BY DEPRECIATION</u>	<u>1550598.14</u>
		Depreciation	1550598.14
		<u>BY MOVABLE PROPERTIES</u>	<u>38236.00</u>
		Library	38236.00
		<u>BY ANAMATS AND</u>	<u>10592527.00</u>
		<u>RECEIVABLES</u>	
		Mahalaxmi Sweet And Caters	72765.00
		Priyadarshini Sahakari	1732.00
		Mudranalaya	
		R C Patel Vidyarthi Grahak	250100.00
		Bhandar Shirpur	
		Staff Tds On Salary	25930.00



Fees Receivable 2023-2024 10242000.00

**BY ACCOUNTS AS PER CONTRA** 722734.00

Life Insurance Premium 49686.00

Professional Tax 40925.00

Provident Fund 151200.00

Shirpur Peoples Co Op Bank Ltd 101604.00

T. D. S. On Contractor 3169.00

T. D. S. On Professional & 3150.00

Technical Services

T. D. S. On Salary 373000.00

**BY BRANCH INTERNAL** 13814550.00

I M R D BBA 500000.00

I M R D BBM 300000.00

I M R D M C A 4582462.00

I M R D U G Section 7820545.00

R. C. Patel Educational Trust 611543.00

Mumbai Central Office Shirpur

**BY SUNDRY CREDITORS** 187549.00

Excess Fees Payable 187549.00

**BY CLOSING BALANCES**

**BY CASH BALANCES** 1178.00

Cash In Hand 1178.00

**BY BANK CURRENT ACCOUNTS** 402034.74

H D F C Bank Shirpur Current 60092.28

A/C No. 50200052063302

The Shirpur Peoples Co-Operative 54677.00

Bank Ltd. Current A/C No.

00110306119

The Shirpur Peoples Co-Operative 40044.00

Bank Ltd. Current A/C No.

00110307154

The Shirpur Peoples Co-Operative 247221.46

Bank Ltd. Current A/C No.

00110309684

**BY FIXED DEPOSITS** 51769.00

F D R Priyadarshini Soot Girni 51769.00

TOTAL RS. : 38842957.88

TOTAL RS. : 38842957.88

Place : Shirpur  
Date : 24/06/2024

  
Director

MASTER OF COMPUTER  
APPLICATION INTEGRATED SHIRPUR  
INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR  
R. C. PATEL EDUCATIONAL TRUST MUMBAI

AS PER MY SEPARATE REPORT



**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT  
M.No. : 036599  
UDIN - 24036599BKCLTY4212



**R. C. PATEL EDUCATIONAL TRUST MUMBAI**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR**  
**MASTER OF COMPUTER APPLICATION INTEGRATED SHIRPUR**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED ON 31/03/2024**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

<u>EXPENDITURE</u>	<u>AMOUNT RS.</u>	<u>INCOME</u>	<u>AMOUNT RS.</u>
<b><u>TO TEACHING STAFF SALARY</u></b>	<b><u>7414346.00</u></b>	<b><u>BY FIXED DEPOSIT INTEREST</u></b>	<b><u>4662.00</u></b>
Gratuity	108000.00	Priyadarshini Nagari Shakari	1398.00
P. F. Administrative Charges	5400.00	Patpedhi Ltd	
Teaching		Priyadarshini Sahakari Soot Girni	3264.00
P. F. Management Contribution	58200.00	F D R Interest	
Teaching			
Salary Difference	5429.00	<b><u>BY FEES</u></b>	<b><u>11181040.00</u></b>
Staff Insurance Teaching	8876.00	Development Fee	1107315.00
Teaching Pay	7228441.00	Other Activity Fee	25700.00
		Tution Fee	9134685.00
<b><u>TO NON TEACHING STAFF</u></b>	<b><u>2152545.00</u></b>	Eligibility Fees	29000.00
<b><u>SALARY</u></b>		Examination Fee	814600.00
Gratuity	3600.00	Other Fee	69740.00
Non Teaching Pay	2042423.00		
P. F. Administrative Charges Non	7200.00	<b><u>BY INCOME AND EXPENDITURE</u></b>	<b><u>1846678.14</u></b>
Teaching		<b><u>ACCOUNT</u></b>	
P. F. Management Contribution	86400.00	Deficit Transfer to Balance Sheet	1846678.14
Non Teaching			
Salary Difference	2236.00		
Staff Insurance Non Teaching	10686.00		
<b><u>TO AFFILIATION AND OTHER</u></b>	<b><u>80000.00</u></b>		
<b><u>FEES</u></b>			
Affiliation	80000.00		
<b><u>TO ACADEMIC MEETINGS</u></b>	<b><u>60697.00</u></b>		
Committee And Conference	60697.00		
Expenses			
<b><u>TO AUDIT FEES</u></b>	<b><u>16520.00</u></b>		
Audit Fees	16520.00		
<b><u>TO BANK COMMISSION AND</u></b>	<b><u>1887.00</u></b>		
<b><u>CHARGES</u></b>			
Bank Commission And Charges	1887.00		
<b><u>TO COMMUNICATION</u></b>	<b><u>95.00</u></b>		
<b><u>EXPENSES</u></b>			
Postage And Courier Expenses	95.00		
<b><u>TO CONTRACTUAL SERVICES</u></b>	<b><u>105907.00</u></b>		
Cleaning And Sanitation	105907.00		
<b><u>TO DEPRECIATION</u></b>	<b><u>1550598.14</u></b>		
Depreciation	1550598.14		
<b><u>TO HONARARIUM AND</u></b>	<b><u>31500.00</u></b>		
<b><u>REMUNARATION</u></b>			
Guest Lecturer Expenses	31500.00		

<u>TO LABORATORY EXPENSES AND CONSUMABLES</u>	<u>19616.00</u>
Cleaning Material Expenses	13896.00
Computer Consumables	5390.00
Electrical Material Expenses	330.00
<u>TO PRINTING AND STATIONERY</u>	<u>366197.00</u>
Binding Expenses	75.00
Examination Printing Expenses	128019.00
I-Card Expenses	200.00
Printing And Stationery	231172.00
Xerox Expenses	6731.00
<u>TO REPAIR AND MAINTENANCE</u>	<u>21339.00</u>
Repairs And Maintenance General	21339.00
<u>TO STUDENT RELATED EXPENSES</u>	<u>70295.00</u>
Function And Festival Expenses	48520.00
Induction Program Expenses	4375.00
Student Activity Expenses	4400.00
Training And Placement Expenses	13000.00
<u>TO TRANSPORTATION AND TRAVELLING EXPENSES</u>	<u>16163.00</u>
Transport Expenses	1340.00
Travelling Expenses	14823.00
<u>TO EDUCATIONAL EXPENSES</u>	<u>21422.00</u>
Miscellaneous Expenses	670.00
Staff Uniform Expenses	1388.00
Staff Welfare Expenses	15514.00
Tree Plantation Expenses	3850.00
<u>TO FEES FOR UNIVERSITY PAYMENTS</u>	<u>1103253.00</u>
Eligibility Fees	29500.00
Examination Fee	853930.00
Other Fee	219823.00

TOTAL RS. : 13032380.14

TOTAL RS. : 13032380.14

Place : Shirpur  
Date : 24/06/2024

  
Director

MASTER OF COMPUTER  
APPLICATION INTEGRATED SHIRPUR  
INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR  
R. C. PATEL, EDUCATIONAL TRUST MUMBAI

AS PER MY SEPARATE REPORT



VIJAY M. RATHI  
CHARTERED ACCOUNTANT  
M.No. : 036599  
UDIN - 24036599BKCLTY4212





**R. C. PATEL EDUCATIONAL TRUST MUMBAI**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR**  
**MASTER OF COMPUTER APPLICATION INTEGRATED SHIRPUR**  
**BALANCE SHEET AS AT 31/03/2024**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

<b>LIABILITIES</b>	<b>AMOUNT RS.</b>	<b>ASSETS</b>	<b>AMOUNT RS.</b>
<b><u>DEPRECIATION FUND</u></b>	<b><u>2810743.34</u></b>	<b><u>MOVABLE PROPERTIES</u></b>	<b><u>5259589.79</u></b>
Depreciation Fund	2810743.34	Computer and Accessories	4602460.04
		Dead Stock	244485.00
<b><u>ANAMAT PAYABLES FOR EXPENSES</u></b>	<b><u>100.00</u></b>	Inverter Ups and Battery	1800.00
R C Patel Vidyarthi Grahak Bhandar Shirpur	100.00	Library	363180.00
		Musical Instruments	31550.00
		Sports Equipments	16114.75
<b><u>ANAMAT AND PAYABLES FOR SUNDRIES CREDIT</u></b>	<b><u>27538.00</u></b>	<b><u>ANAMATS AND RECEIVABLES</u></b>	<b><u>549030.00</u></b>
T. D. S. On Contractor	108.00	R. C. Patel Vidyarthi Sahakari Grahak Bhandar	100.00
T. D. S. On Salary	25930.00	Staff Tds On Salary	25930.00
Excess Fees Payable	1500.00	Fees Receivable 2020-2021	131000.00
		Fees Receivable 2022-2023	42000.00
		Fees Receivable 2023-2024	350000.00
<b><u>BRANCH INTERNAL</u></b>	<b><u>30704523.04</u></b>	<b><u>BRANCH INTERNAL</u></b>	<b><u>5742991.00</u></b>
I M R D BCA	7821045.00	I M R D BBA	500000.00
R. C. Patel Educational Trust Mumbai Central Office Shirpur	22883478.04	I M R D BBM	300000.00
		I M R D M C A	4942991.00
		<b><u>CASH AND BANK BALANCES - CASH IN HAND</u></b>	<b><u>1178.00</u></b>
		Cash In Hand	1178.00
		<b><u>BALANCES WITH CURRENT ACCOUNTS</u></b>	<b><u>402034.74</u></b>
		H D F C Bank Shirpur Current A/C No. 50200052063302	60092.28
		The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 00110306119	54677.00
		The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 00110307154	40044.00
		The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 00110309684	247221.46
		<b><u>BALANCES IN FIXED DEPOSITS</u></b>	<b><u>51769.00</u></b>
		F D R Priyadarshini Soot Gimi	51769.00

<u>INCOME AND EXPENDITURE</u>	<u>21536311.85</u>
<u>ACCOUNT</u>	
Balance As Per Last Balance Sheet	19689633.71
Add:-Deficite for the year transferred from Income and Expenditure Account	1846678.14

TOTAL RS. : 33542904.38

TOTAL RS. : 33542904.38

Place : Shirpur  
Date : 24/06/2024

  
Director

MASTER OF COMPUTER  
APPLICATION INTEGRATED SHIRPUR  
INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR  
R. C. PATEL EDUCATIONAL TRUST MUMBAI

AS PER MY SEPARATE REPORT



**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT  
M.No. : 036599  
UDIN - 24036599BKCLTY4212



INSTITUTE OF MANAGEMENT RESEARCH AND  
DEVELOPMENT SHIRPUR  
MASTER OF COMPUTER APPLICATION  
INTEGRATED SHIRPUR

R. C. Patel Educational Trust - Mumbai  
Significant Accounting Policies and the Remarks  
For The Year Ending 31<sup>st</sup> March 2024

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**  
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
  - a) The Unit follows the Mercantile system of accounting.
- 2) **DEPRECIATION :-**
  - a) Depreciation is provided on Written Down Value Method as per the provision and rates specified under the Income Tax Act.
- 3) **FIXED ASSETS :-**
  - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
  - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
  - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.
- 4) **GOVERNMENT GRANTS :-**
  - a) The unit has unmarked the grants to reserve and surplus as funds for grant received from government and other agencies for specific purpose.
  - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If anything after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
  - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 5) **OTHER POINTS**
  - a) Balances of the accounts are taken as per the ledgers only and are not confirmed

Director

INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR  
MASTER OF COMPUTER APPLICATION  
INTEGRATED SHIRPUR

Place : - Shirpur

Date:- 24/06/2024

**CA VIJAY M. RATHI**

M. No. 036599

UDIN - 24036599BKCLTY4212





**" R. C. PATEL EDUCATIONAL TRUST SHIRPUR".**  
**INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT**  
**MCA (INTEGRATED)**

**YEAR:- 31ST MARCH 2024.**

**Gross Block of Assets and Particulars of Depreciation**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozan as on 01/04/2023	Amount of Additions before 30-09-2023	Amount of Additions after 30-09-2023	Amount of Delition in 2023-2024	Total Gross Block 31/03/2024	Total Depreciation Up To 01/04/2023	Allowable Depre. for The Year 2023-2024	WDV AS ON 31/03/2023	WDV AS ON 31/03/2024
1	2	3	4	5	6	7	8	9	10	11	12
1	Llabrary	40.00%	324944.00	24096.00	14140.00	0.00	363180.00	202019.02	61636.39	122924.98	99524.59
2	Dead Stock	10.00%	244485.00	0.00	0.00	0.00	244485.00	118314.25	12617.08	126170.75	113553.68
3	Ups, Invertor & Batt.	15.00%	1800.00	0.00	0.00	0.00	1800.00	740.40	158.94	1059.60	900.66
4	Music Instrumetns	15.00%	31550.00	0.00	0.00	0.00	31550.00	12000.04	2932.49	19549.96	16617.46
5	Sports Equipments	10.00%	16114.75	0.00	0.00	0.00	16114.75	4954.48	1116.03	11160.27	10044.24
6	Computer & Ass.	40.00%	4602460.04	0.00	0.00	0.00	4602460.04	922117.01	1472137.21	3680343.03	2208205.82
	<b>TOTAL RS.</b>		<b>5221353.79</b>	<b>24096.00</b>	<b>14140.00</b>	<b>0.00</b>	<b>5259589.79</b>	<b>1260145.20</b>	<b>1550598.14</b>	<b>3961208.59</b>	<b>2448846.45</b>

*[Handwritten Signature]*

*[Handwritten Signature]*

R. C. PATEL EDUCATIONAL TRUST MUMBAI  
INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR BCA

AUDIT REPORT  
YEAR 31/03/2024

**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT

CTS No. 1965, Old Library Road, Shirpur Dist - Dhule 425 405 Cell No. 8329784210

## AUDITOR'S REPORT

To,  
**The Trustees / Principal**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR**  
**BCA SECTION SHIRPUR**  
**R. C. Patel Educational Trust - Mumbai**

We have audited the attached Balance Sheet of BCA SECTION SHIRPUR of INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT SHIRPUR Branch of the **R. C. Patel Educational Trust Mumbai as at 31<sup>st</sup> March, 2024** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2023 to 31/03/2024**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31<sup>st</sup> March 2024 and ;
- (b) In the case of Income and Expenditure Account, of the **Surplus** for the year ended on that date.

Place : - Shirpur  
Date:- 10/07/2024



  
**CA VIJAY M. RATHI**  
M. No. 036599  
UDIN - 24036599BKCLUW6311



**R. C. PATEL EDUCATIONAL TRUST MUMBAI**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR BCA**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE PERIOD FROM : 01/04/2023 TO : 31/03/2024**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

<u>RECEIPTS</u>	<u>AMOUNT RS.</u>	<u>PAYMENTS</u>	<u>AMOUNT RS.</u>
<b>TO OPENING BALANCES</b>		<b><u>BY TEACHING STAFF SALARY</u></b>	<b>8118586.00</b>
<b><u>TO CASH BALANCES</u></b>	<b>1850.00</b>	Gratuity	96000.00
Cash In Hand	1850.00	P. F. Administrative Charges Teaching	3000.00
<b><u>TO BANK CURRENT ACCOUNTS</u></b>	<b>2478658.00</b>	P. F. Management Contribution Teaching	36000.00
H D F C Bank Shirpur Current A/C No. 50200052029670	183826.00	Salary Difference	2203623.00
The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 001110306096	17953.00	Staff Insurance Teaching Teaching Pay	6576.00 5773387.00
The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 001110306102	104348.00	<b><u>BY NON TEACHING STAFF SALARY</u></b>	<b>471492.00</b>
The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 001110307130	11426.00	Non Teaching Pay	321001.00
The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 001110307147	51958.00	Salary Difference	147531.00
The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 001110309691	2109147.00	Staff Insurance Non Teaching	2960.00
<b><u>TO BANK SAVING ACCOUNTS</u></b>	<b>73132.00</b>	<b><u>BY AFFILIATION AND OTHER FEES</u></b>	<b>552150.00</b>
Bank Of Maharashtra Shirpur Saving A/C No. 60333921095	73132.00	Affiliation	552150.00
<b><u>TO FIXED DEPOSITS</u></b>	<b>3726353.00</b>	<b><u>BY ADVERTISEMENTS</u></b>	<b>19970.00</b>
F D R Bank Of Baroda No. 94500300000108	1167281.00	Advertisement Staff Recruitment	19970.00
F D R Bank Of Baroda No. 94500300000655	1051602.00	<b><u>BY AUDIT FEES</u></b>	<b>23600.00</b>
F D R Bank Of Baroda No. 94500300002063	372270.00	Audit Fees	23600.00
F D R Bank Of Baroda No. 94500300003283	339636.00	<b><u>BY ACADEMIC MEETING</u></b>	<b>74999.00</b>
F D R Bank Of Baroda No. 94500300003786	324307.00	Academic Meeting Staff And Faculties	14750.00
F D R Bank Of Baroda No. 94500300004708	308145.00	Committee And Conference Expenses	60249.00
F D R Priyadarshini Soot Girni	163112.00	<b><u>BY BANK COMMISSION AND CHARGES</u></b>	<b>5067.00</b>
<b><u>TO BANK SAVING INTEREST</u></b>	<b>2036.00</b>	Bank Commission And Charges	3079.00
Bank Of Maharashtra	2036.00	Bank Loan Interest	1988.00
<b><u>TO FIXED DEPOSIT INTEREST</u></b>	<b>199272.00</b>	<b><u>BY ESTABLISHMANT EXPENSES</u></b>	<b>1440500.00</b>
Bank Of Baroda	197874.00	Building Rent	1440000.00
		Other Expenses	500.00
		<b><u>BY HONARARIUM AND REMUNARATION</u></b>	<b>42771.40</b>
		Guest Lecturer Expenses	30100.00
		Remuneration	12671.40
		<b><u>BY STUDENT RELEATED EXPENSES</u></b>	<b>99522.00</b>

Priyadarshini Sahakari Soot Girni	1398.00	Fee Concession	13820.00
F D R Interest		Fee Refund	44320.00
		Function And Festival Expenses	10854.00
<b><u>TO DIVIDEND</u></b>	<b><u>29635.00</u></b>	Student Activity Expenses	9000.00
Dividend	29635.00	Training And Placement Expenses	21528.00
<b><u>TO GRANTS</u></b>	<b><u>140465.00</u></b>	<b><u>BY LABORATORY MATERIAL AND CONSUMABLES</u></b>	<b><u>18418.00</u></b>
Arthik Durbal Ghatak Grant	105500.00	Cleaning Material Expenses	18018.00
N S S Grant	34965.00	Computer Consumables	400.00
<b><u>TO FEES</u></b>	<b><u>6696360.00</u></b>	<b><u>BY PRINTING AND STATIONERY EXPENSES</u></b>	<b><u>151456.00</u></b>
Other Activity Fee	232110.00	Binding Expenses	110.00
Tuition Fee	6464250.00	Printing And Stationery	149573.00
		Stamp Paper Expenses	200.00
<b><u>TO FEES FOR UNIVERSITY RECEIPTS</u></b>	<b><u>11885190.00</u></b>	Xerox Expenses	1573.00
Eligibility Fees	111500.00	<b><u>BY REPAIR AND MAINTANANCE</u></b>	<b><u>9000.00</u></b>
Examination Fee	1426990.00	Repairing And Maintenance	9000.00
Other Fee	10346700.00	Electrical	
<b><u>TO INCOME FROM OTHER SOURCES</u></b>	<b><u>72800.00</u></b>	<b><u>BY TRANSPORTATION AND TRAVELLING</u></b>	<b><u>21166.00</u></b>
Commission And Discounts	72800.00	Transport Expenses	6310.00
		Travelling Expenses	14856.00
<b><u>TO DEPRECIATION FUND</u></b>	<b><u>160966.90</u></b>	<b><u>BY OTHER EDUCATIONAL EXPENSES</u></b>	<b><u>8881.00</u></b>
Depreciation Fund	160966.90	Miscellaneous Expenses	807.00
		Staff Uniform Expenses	1074.00
<b><u>TO LOANS</u></b>	<b><u>1988.00</u></b>	Staff Welfare Expenses	7000.00
The Shirpur Peoples Co Operative	1988.00	<b><u>BY FEES FOR UNIVERSITY EXPENSES</u></b>	<b><u>1924105.00</u></b>
Bank Ltd Loan A/c No.001TL0375900		Eligibility Fees	112550.00
		Examination Fee	1433560.00
<b><u>TO BRANCH INTERNAL</u></b>	<b><u>19553592.28</u></b>	N.M.U. Other Fees Expenses	377575.00
I M R D BBA	5207973.28	Registration Fees	420.00
I M R D BBM	1870070.00	<b><u>BY GRANT EXPENSES</u></b>	<b><u>154197.00</u></b>
I M R D M C A	3199549.00	Arthik Durbal Ghatak Expenses	105500.00
R. C. Patel Educational Trust	9276000.00	N S S Expenses	48697.00
Mumbai Central Office Shirpur		<b><u>BY DEPRECIATION</u></b>	<b><u>160966.90</u></b>
		Depreciation	160966.90
<b><u>TO ANAMATS AND PAYABLES</u></b>	<b><u>17755482.00</u></b>	<b><u>BY MOVABLE PROPERTIES</u></b>	<b><u>59258.00</u></b>
Library Deposit	33450.00	Library	59258.00
M. S. E. B. Deposit	120000.00	<b><u>BY LOANS</u></b>	<b><u>347488.00</u></b>
Rajendra Laxman Banjara	1038.00	The Shirpur Peoples Co Operative	347488.00
SVKMS NIMIS NGA-SCE	50604.00	Bank Ltd Loan A/c No.001TL0375900	
Venkatesh Jagdale	12600.00		
Fees Receivable 2018-2019	64730.00		
Fees Receivable 2019-2020	60000.00		
Fees Receivable 2020-2021	121080.00		
Fees Receivable 2021-2022	71080.00		
Fees Receivable 2022-2023	452590.00		
Fees Receivable 2023-2024	16727020.00		
Excess Fees Payable	41290.00		
<b><u>TO ACCOUNT AS PER CONTRA</u></b>	<b><u>912592.00</u></b>		
Professional Tax	22500.00		
Provident Fund	36000.00		

T. D. S. On Contractor	1064.00	<b><u>BY ANAMATS AND</u></b>	<b><u>22769887.00</u></b>
T. D. S. On Professional & Technical Services	6278.00	<b><u>RECEIVABLES</u></b>	
T. D. S. On Salary	846750.00	Aarti Bhaskar Koli	3500.00
		Hiral Patel	71397.00
		Salary Payable	5486026.00
<b><u>TO ADVANCES AND DEPOSITS</u></b>	<b><u>85500.00</u></b>	Staff Tds On Salary	199280.00
Caution Money	85500.00	SVKMS NIMIS NGA-SCE	83859.00
		Venkatesh Jagdale	12000.00
<b><u>TO Movable Properties</u></b>	<b><u>1163015.00</u></b>	Fees Receivable 2023-2024	16859700.00
Computer and Accessories	730161.00	Excess Fees Payable	54125.00
Dead Stock	72568.00		
Library	307910.00	<b><u>BY ACCOUNTS AS PER CONTRA</u></b>	<b><u>713312.00</u></b>
Sports Equipments	52376.00	Professional Tax	22500.00
		Provident Fund	36000.00
		T. D. S. On Contractor	1064.00
		T. D. S. On Professional & Technical Services	6278.00
		T. D. S. On Salary	647470.00
		<b><u>BY BRANCH INTERNAL</u></b>	<b><u>22081230.00</u></b>
		I M R D BBA	5784130.00
		I M R D BBM	3939115.00
		I M R D M C A	12063934.00
		I M R D M C A Integrated	500.00
		R. C. Patel Educational Trust	293551.00
		Mumbai Central Office Shirpur	
		<b><u>BY Depreciation Reserve</u></b>	<b><u>1134828.28</u></b>
		Depreciation Fund	1134828.28
		<b><u>BY CLOSING BALANCES</u></b>	
		<b><u>BY CASH BALANCES</u></b>	<b><u>4263.00</u></b>
		Cash In Hand	4263.00
		<b><u>BY BANK CURRENT ACCOUNTS</u></b>	<b><u>1789798.60</u></b>
		H D F C Bank Shirpur Current	183708.00
		A/C No. 50200052029670	
		The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 001110306096	17903.00
		The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 001110306102	133933.00
		The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 001110307130	11376.00
		The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 001110307147	51908.00
		The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 001110309691	1390970.60
		<b><u>BY BANK SAVING ACCOUNTS</u></b>	<b><u>42605.00</u></b>



Bank Of Maharashtra Shirpur 42605.00  
Saving A/C No. 60333921095

**BY FIXED DEPOSITS** **2699370.00**  
F D R Bank Of Baroda No. 1240037.00  
94500300000108  
F D R Bank Of Baroda No. 394873.00  
94500300002063  
F D R Bank Of Baroda No. 357066.00  
94500300003283  
F D R Bank Of Baroda No. 340789.00  
94500300003786  
F D R Bank Of Baroda No. 325023.00  
94500300004708  
F D R Priyadarshini Soot Girni 41582.00

TOTAL RS. : 64938887.18

TOTAL RS. : 64938887.18

Place : Shirpur  
Date : 10/07/2024



Director

INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR BCA  
R. C. PATEL EDUCATIONAL TRUST MUMBAI

AS PER MY SEPARATE REPORT



**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT  
M.No. : 036599  
UDIN - 24036599BKCLUW6311



**R. C. PATEL EDUCATIONAL TRUST MUMBAI**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR BCA**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED ON 31/03/2024**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

<u>EXPENDITURE</u>	<u>AMOUNT RS.</u>	<u>INCOME</u>	<u>AMOUNT RS.</u>
<u>TO TEACHING STAFF SALARY</u>	<u>8118586.00</u>	<u>BY SAVING BANK ACCOUNT</u>	<u>2036.00</u>
Gratuity	96000.00	<u>INTEREST</u>	
P. F. Administrative Charges	3000.00	Bank Of Maharashtra	2036.00
Teaching			
P. F. Management Contribution	36000.00	<u>BY FIXED DEPOSIT INTEREST</u>	<u>199272.00</u>
Teaching		Bank Of Baroda	197874.00
Salary Difference	2203623.00	Priyadarshini Sahakari Soot Girni	1398.00
Staff Insurance Teaching	6576.00	F D R Interest	
Teaching Pay	5773387.00		
		<u>BY DIVIDEND</u>	<u>29635.00</u>
<u>TO NON TEACHING STAFF SALARY</u>	<u>471492.00</u>	Dividend	29635.00
Non Teaching Pay	321001.00	<u>BY GRANTS</u>	<u>140465.00</u>
Salary Difference	147531.00	Arthik Durbal Ghatak Grant	105500.00
Staff Insurance Non Teaching	2960.00	N S S Grant	34965.00
<u>TO AFFILIATION AND OTHER FEES</u>	<u>552150.00</u>	<u>BY FEES</u>	<u>18581550.00</u>
Affiliation	552150.00	Other Activity Fee	232110.00
		Tuition Fee	6464250.00
<u>TO ACADEMIC MEETINGS</u>	<u>74999.00</u>	Eligibility Fees	111500.00
Academic Meeting Staff And Faculties	14750.00	Examination Fee	1426990.00
Committee And Conference Expenses	60249.00	Other Fee	10346700.00
		<u>BY OTHER INCOME</u>	<u>72800.00</u>
<u>TO ADVERTISEMENTS</u>	<u>19970.00</u>	Commission And Discounts	72800.00
Advertisement Staff Recruitment	19970.00		
<u>TO AUDIT FEES</u>	<u>23600.00</u>		
Audit Fees	23600.00		
<u>TO BANK COMMISSION AND CHARGES</u>	<u>5067.00</u>		
Bank Commission And Charges	3079.00		
Bank Loan Interest	1988.00		
<u>TO DEPRECIATION</u>	<u>160966.90</u>		
Depreciation	160966.90		
<u>TO HONARARIUM AND REMUNARATION</u>	<u>42771.40</u>		
Guest Lecturer Expenses	30100.00		
Remuneration	12671.40		
<u>TO LABORATARY EXPENSES AND CONSUMABLES</u>	<u>18418.00</u>		
Cleaning Material Expenses	18018.00		
Computer Consumables	400.00		

<b><u>TO PRINTING AND STATIONERY</u></b>	<b><u>151456.00</u></b>
Binding Expenses	110.00
Printing And Stationery	149573.00
Stamp Paper Expenses	200.00
Xerox Expenses	1573.00
<b><u>TO REPAIR AND MAINTENANCE</u></b>	<b><u>9000.00</u></b>
Repairing And Maintenance	9000.00
Electrical	
<b><u>TO GRANT EXPENSES</u></b>	<b><u>154197.00</u></b>
Arthik Durbal Ghatak Expenses	105500.00
N S S Expenses	48697.00
<b><u>TO STUDENT RELATED EXPENSES</u></b>	<b><u>99522.00</u></b>
Fee Concession	13820.00
Fee Refund	44320.00
Function And Festival Expenses	10854.00
Student Activity Expenses	9000.00
Training And Placement Expenses	21528.00
<b><u>TO TRANSPORTATION AND TRAVELLING EXPENSES</u></b>	<b><u>21166.00</u></b>
Transport Expenses	6310.00
Travelling Expenses	14856.00
<b><u>TO EDUCATIONAL EXPENSES</u></b>	<b><u>1449381.00</u></b>
Building Rent	1440000.00
Other Expenses	500.00
Miscellaneous Expenses	807.00
Staff Uniform Expenses	1074.00
Staff Welfare Expenses	7000.00
<b><u>TO FEES FOR UNIVERSITY PAYMENTS</u></b>	<b><u>1924105.00</u></b>
Eligibility Fees	112550.00
Examination Fee	1433560.00
N.M.U. Other Fees Expenses	377575.00
Registration Fees	420.00
<b><u>TO INCOME AND EXPENDITURE ACCOUNT</u></b>	<b><u>5728910.70</u></b>
Surplus Transfer to Balance Sheet	5728910.70

TOTAL RS. : 19025758.00

TOTAL RS. : 19025758.00

Place : Shirpur  
Date : 10/07/2024

AS PER MY SEPARATE REPORT

  
Director

INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR BCA  
R. C. PATEL EDUCATIONAL TRUST MUMBAI

  
VIJAY M. RATHI

CHARTERED ACCOUNTANT

M.No. : 036599

UDIN - 24036599BKCLUW6311





**R. C. PATEL EDUCATIONAL TRUST MUMBAI**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR BCA**  
**BALANCE SHEET AS AT 31/03/2024**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

<b>LIABILITIES</b>	<b>AMOUNT RS.</b>	<b>ASSETS</b>	<b>AMOUNT RS.</b>
<b><u>DEPRECIATION FUND</u></b>	<b><u>1057746.26</u></b>	<b><u>INVESTMENTS</u></b>	<b><u>500.00</u></b>
Depreciation Fund	1057746.26	Shares The Shirpur Peoples Co Op. Bank Ltd.	500.00
<b><u>OTHER FUNDS</u></b>	<b><u>1036103.00</u></b>	<b><u>MOVABLE PROPERTIES</u></b>	<b><u>1323769.10</u></b>
Development Fund	1025328.00	Computer and Accessories	99315.00
Student Welfare Fund	10775.00	Computer Software and Accessories	42038.00
<b><u>ANAMAT PAYABLES FOR EXPENSES</u></b>	<b><u>600.00</u></b>	Library	1182416.10
Venkatash Jagdale	600.00	<b><u>ANAMATS AND RECEIVABLES</u></b>	<b><u>473175.00</u></b>
<b><u>ANAMAT AND PAYABLES FOR SUNDRIES CREDIT</u></b>	<b><u>3750983.00</u></b>	Staff Tds On Salary	199280.00
T. D. S. On Salary	199280.00	SVKMS NIMIS NGA-SCE	33255.00
Caution Money	3357990.00	Telephone Deposit	1000.00
Excess Fees Payable	28113.00	Fees Receivable 2020-2021	19040.00
Library Deposit	165600.00	Fees Receivable 2021-2022	40640.00
<b><u>BRANCH INTERNAL</u></b>	<b><u>1912438.05</u></b>	Fees Receivable 2022-2023	47280.00
R. C. Patel Educational Trust	1912438.05	Fees Receivable 2023-2024	132680.00
Mumbai Central Office Shirpur		<b><u>BRANCH INTERNAL</u></b>	<b><u>43898092.72</u></b>
<b><u>INCOME AND EXPENDITURE ACCOUNT</u></b>	<b><u>42473703.11</u></b>	I M R D BBA	576156.72
Balance As Per Last Balance Sheet	36744792.41	I M R D BBM	2069045.00
Add:-Surplus for the year transferred from Income and Expenditure Account	5728910.70	I M R D M C A	33431846.00
		I M R D M C A Integrated	7821045.00
		<b><u>CASH AND BANK BALANCES - CASH IN HAND</u></b>	<b><u>4263.00</u></b>
		Cash In Hand	4263.00
		<b><u>BALANCES WITH SAVING ACCOUNTS</u></b>	<b><u>42605.00</u></b>
		Bank Of Maharashtra Shirpur Saving A/C No. 60333921095	42605.00
		<b><u>BALANCES WITH CURRENT ACCOUNTS</u></b>	<b><u>1789798.60</u></b>
		H D F C Bank Shirpur Current A/C No. 50200052029670	183708.00
		The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 001110306096	17903.00
		The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 001110306102	133933.00
		The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 001110307130	11376.00
		The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 001110307147	51908.00

The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No. 001110309691 1390970.60

<u>BALANCES IN FIXED DEPOSITS</u>	<u>2699370.00</u>
F D R Bank Of Baroda No. 94500300000108	1240037.00
F D R Bank Of Baroda No. 94500300002063	394873.00
F D R Bank Of Baroda No. 94500300003283	357066.00
F D R Bank Of Baroda No. 94500300003786	340789.00
F D R Bank Of Baroda No. 94500300004708	325023.00
F D R Priyadarshini Soot Girni	41582.00

TOTAL RS. : 50231573.42

TOTAL RS. : 50231573.42

Place : Shirpur  
Date : 10/07/2024

AS PER MY SEPARATE REPORT

  
Director

INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR BCA  
R. C. PATEL EDUCATIONAL TRUST MUMBAI



**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT  
M.No. : 036599  
UDIN - 24036599BKCLUW6311




**INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT SHIRPUR**  
**BCA SECTION SHIRPUR**  
**R. C. Patel Educational Trust - Mumbai**  
**Significant Accounting Policies and the Remarks**  
**For The Year Ending 31st March 2024**

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**  
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
  - a) The Unit follows the Mercantile system of accounting.
- 2) **DEPRECIATION :-**
  - a) Depreciation is provided on Written Down Value Method as per the provision and rates specified under the Income Tax Act.
- 3) **FIXED ASSETS :-**
  - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
  - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
  - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.
- 4) **GOVERNMENT GRANTS :-**
  - a) The unit has unmarked the grants to reserve and surplus as funds for grant received from government and other agencies for specific purpose.
  - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If anything after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- 5) **OTHER POINTS**
  - a) Balances of the accounts are taken as per the ledgers only and are not confirmed

  
Director  
**BCA SECTION SHIRPUR**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR**

Place : - Shirpur  
Date:- 10/07/2024

  
**CA VIJAY M. RATHI**  
M. No. 036599  
UDIN - 24036599BKCLUW6311





**R.C.PATEL EDUCATIONAL TRUST, SHIRPUR.**  
**IMRD BCA SECTION**  
**YEAR:- 31ST MARCH 2024.**  
**Gross Block of Assets and Particulars of Depreciation**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozan as on 31/03/2023	Gross Block with frozan as on 01/04/2023	Amount of Additions before 30-09-2023	Amount of Additions after 30-09-2023	Amount of transfer in 2023-2024	Total Gross Block 31/03/2024	Total Depreciation Up To 31/03/2023	Total Depreciation Before tr 9	Total Depreciation Up To 01/04/2023	Allowable Depre. for The Year 2023-2024	Depreciation Fund Transfer to BBA 2023-2024	WDV AS ON 01/04/2023	WDV AS ON 31/03/2024
1	2	3	4	5	6	7	8	9	10	11	12	13			
1	Liabrary	40.00%	1431068.10	1123168.00	10113.00	49145.00	307910.10	1182416.00	1060653.15	755425.26	160966.90	306426.89	370214.95	266022.84	
2	Computer and asses	40.00%	871514.00	141353.00	0.00	0.00	730161.00	141353.00	871269.14	141353.00	0.00	729916.06	244.87	0.00	
3	Furniture and Fixture	10.00%	124944.00	0.00	0.00	0.00	124944.00	0.00	99485.31	0.00	99485.31	25456.69	0.00		
	<b>TOTAL RS.</b>		<b>2427526.10</b>	<b>1264511.00</b>	<b>10113.00</b>	<b>49145.00</b>	<b>1163015.10</b>	<b>1323769.00</b>	<b>2031607.60</b>	<b>896779.26</b>	<b>160966.90</b>	<b>1134828.28</b>	<b>395918.51</b>	<b>266022.84</b>	



R. C. PATEL EDUCATIONAL TRUST MUMBAI  
INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR BBA

AUDIT REPORT  
YEAR 31/03/2024

**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT

CTS No. 1965, Old Library Road, Shirpur Dist - Dhule 425 405 Cell No. 8329784210

**AUDITOR'S REPORT**

To,  
**The Trustees / Principal**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR**  
**BBA SECTION SHIRPUR**  
**R. C. Patel Educational Trust - Mumbai**

We have audited the attached Balance Sheet of **BBA Section Shirpur INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT SHIRPUR Branch of the R. C. Patel Educational Trust Mumbai as at 31<sup>st</sup> March, 2024** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2023 to 31/03/2024**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31<sup>st</sup> March 2024 and ;
- (b) In the case of Income and Expenditure Account, of the **Surplus** for the year ended on that date.

Place : - Shirpur  
Date:- 10/07/2024



  
**CA VIJAY M. RATHI**  
M. No. 036599  
UDIN - 24036599BKCLUU8317



**R. C. PATEL EDUCATIONAL TRUST MUMBAI**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR BBA**  
**B. B. A. SECTION**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE PERIOD FROM : 01/04/2023 TO : 31/03/2024**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

<b>RECEIPTS</b>	<b>AMOUNT RS.</b>	<b>PAYMENTS</b>	<b>AMOUNT RS.</b>
<b><u>TO FEES</u></b>	<b><u>2969210.00</u></b>	<b><u>BY TEACHING STAFF SALARY</u></b>	<b><u>4182104.00</u></b>
Other Fees	87210.00	Gratuity	108000.00
Tuition Fee	2882000.00	P. F. Administrative Charges	10800.00
		Teaching	
<b><u>TO FEES FOR UNIVERSITY</u></b>	<b><u>3989350.00</u></b>	P. F. Management Contribution	64800.00
<b><u>RECEIPTS</u></b>		Teaching	
Eligibility Fees	60100.00	Staff Insurance Teaching	3288.00
Examination Fee	694940.00	Teaching Pay	3995216.00
Other Activity Fees	3234310.00		
		<b><u>BY NON TEACHING STAFF</u></b>	<b><u>350669.00</u></b>
<b><u>TO DEPRECIATION FUND</u></b>	<b><u>1144104.60</u></b>	<b><u>SALARY</u></b>	
Depreciation Fund	1144104.60	Non Teaching Pay	331847.00
		P. F. Administrative Charges Non	1800.00
<b><u>TO BRANCH INTERNAL</u></b>	<b><u>7693688.00</u></b>	Teaching	
I M R D BCA	5784130.00	P. F. Management Contribution	16200.00
I M R D M C A	1409558.00	Non Teaching	
I M R D M C A Integrated	500000.00	Staff Insurance Non Teaching	822.00
<b><u>TO ANAMATS AND PAYABLES</u></b>	<b><u>6073740.00</u></b>	<b><u>BY AFFILIATION AND OTHER</u></b>	<b><u>5000.00</u></b>
Fees Receivable 2020-2021	8820.00	<b><u>FEES</u></b>	
Fees Receivable 2021-2022	6820.00	Affiliation	5000.00
Fees Receivable 2022-2023	25010.00		
Fees Receivable 2023-2024	6012510.00	<b><u>BY ACADEMIC MEETING</u></b>	<b><u>10164.00</u></b>
Excess Fees Payable	20580.00	Committee And Conference Expenses	10164.00
<b><u>TO ACCOUNT AS PER CONTRA</u></b>	<b><u>514429.00</u></b>	<b><u>BY BANK COMMISSION AND</u></b>	<b><u>735.00</u></b>
Life Insurance Premium	35005.00	<b><u>CHARGES</u></b>	
Loan - Peoples Bank Branches	29364.00	Bank Commission And Charges	735.00
Professional Tax	13100.00		
Provident Fund	86400.00	<b><u>BY ESTABLISHMANT EXPENSES</u></b>	<b><u>6720.00</u></b>
T. D. S. On Contractor	80.00	Guest Expenses	4000.00
T. D. S. On Professional &	3710.00	Other Expenses	1925.00
Technical Services		Postage And Courier Expenses	71.00
T. D. S. On Salary	346770.00	Staff Uniform Expenses	724.00
		<b><u>BY HONARARIUM AND</u></b>	<b><u>37100.00</u></b>
		<b><u>REMUNARATION</u></b>	
		Guest Lecturer Expenses	37100.00
		<b><u>BY STUDENT RELEATED</u></b>	<b><u>54641.00</u></b>
		<b><u>EXPENSES</u></b>	
		Fee Concession	18820.00
		Function And Festival Expenses	390.00
		Induction Program Expenses	9720.00
		Sports And Gymkhana Expenses	15190.00
		Training And Placement Expenses	10521.00

<b><u>BY LABORATORY MATERIAL AND CONSUMABLES</u></b>	<b><u>11604.00</u></b>
Cleaning Material Expenses	11604.00
<b><u>BY PRINTING AND STATIONERY EXPENSES</u></b>	<b><u>191815.00</u></b>
Printing And Stationery	161139.00
Xerox Expenses	30676.00
<b><u>BY REPAIR AND MAINTANANCE</u></b>	<b><u>550.00</u></b>
Repairs And Maintenance Equipments	550.00
<b><u>BY TRANSPORTATION AND TRAVELLING</u></b>	<b><u>8580.00</u></b>
Travelling Expenses	8580.00
<b><u>BY FEES FOR UNIVERSITY EXPENSES</u></b>	<b><u>953154.00</u></b>
Eligibility Fees	91000.00
Examination Fee	708870.00
N.M.U. Other Fees Expenses	153284.00
<b><u>BY DEPRECIATION</u></b>	<b><u>9276.32</u></b>
Depreciation	9276.32
<b><u>BY MOVABLE PROPERTIES</u></b>	<b><u>1191211.00</u></b>
Computer and Accessories	730161.00
Dead Stock	72568.00
Library	336106.00
Sports Equipments	52376.00
<b><u>BY ANAMATS AND RECEIVABLES</u></b>	<b><u>6438190.00</u></b>
Staff Tds On Salary	206770.00
Fees Receivable 2020-2021	62980.00
Fees Receivable 2021-2022	19740.00
Fees Receivable 2022-2023	49650.00
Fees Receivable 2023-2024	6078860.00
Excess Fees Payable	20190.00
<b><u>BY ACCOUNTS AS PER CONTRA</u></b>	<b><u>307659.00</u></b>
Life Insurance Premium	35005.00
Loan - Peoples Bank Branches	29364.00
Professional Tax	13100.00
Provident Fund	86400.00
T. D. S. On Contractor	80.00
T. D. S. On Professional & Technical Services	3710.00
T. D. S. On Salary	140000.00
<b><u>BY BRANCH INTERNAL</u></b>	<b><u>8315243.28</u></b>
I M R D B C A	5207973.28
I M R D M C A	3107270.00

BY CLOSING BALANCES  
BY CASH BALANCES 717.00  
Cash In Hand 717.00

BY BANK CURRENT ACCOUNTS 309389.00  
The Shirpur Peoples Co-Operative 309389.00  
Bank Ltd. Current A/C No -  
001110314626

TOTAL RS. : 22384521.60

TOTAL RS. : 22384521.60

Place : Shirpur  
Date : 10/07/2024



Director

INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR BBA  
B. B. A. SECTION  
R. C. PATEL EDUCATIONAL TRUST MUMBAI

AS PER MY SEPARATE REPORT



**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT  
M.No. : 036599  
UDIN - 24036599BKCLUU8317





**R. C. PATEL EDUCATIONAL TRUST MUMBAI**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR BBA**  
**B. B. A. SECTION**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED ON 31/03/2024**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

<u>EXPENDITURE</u>	<u>AMOUNT RS.</u>	<u>INCOME</u>	<u>AMOUNT RS.</u>
<b><u>TO TEACHING STAFF SALARY</u></b>	<b><u>4182104.00</u></b>	<b><u>BY FEES</u></b>	<b><u>6958560.00</u></b>
Gratuity	108000.00	Other Fees	87210.00
P. F. Administrative Charges	10800.00	Tution Fee	2882000.00
Teaching		Eligibility Fees	60100.00
P. F. Management Contribution	64800.00	Examination Fee	694940.00
Teaching		Other Activity Fees	3234310.00
Staff Insurance Teaching	3288.00		
Teaching Pay	3995216.00		
<b><u>TO NON TEACHING STAFF SALARY</u></b>	<b><u>350669.00</u></b>		
Non Teaching Pay	331847.00		
P. F. Administrative Charges Non Teaching	1800.00		
P. F. Management Contribution Non Teaching	16200.00		
Staff Insurance Non Teaching	822.00		
<b><u>TO AFFILIATION AND OTHER FEES</u></b>	<b><u>5000.00</u></b>		
Affiliation	5000.00		
<b><u>TO ACADEMIC MEETINGS</u></b>	<b><u>10164.00</u></b>		
Committee And Conference Expenses	10164.00		
<b><u>TO BANK COMMISSION AND CHARGES</u></b>	<b><u>735.00</u></b>		
Bank Commission And Charges	735.00		
<b><u>TO DEPRECIATION</u></b>	<b><u>9276.32</u></b>		
Depreciation	9276.32		
<b><u>TO HONARARIUM AND REMUNARATION</u></b>	<b><u>37100.00</u></b>		
Guest Lecturer Expenses	37100.00		
<b><u>TO LABORATARY EXPENSES AND CONSUMABLES</u></b>	<b><u>11604.00</u></b>		
Cleaning Material Expenses	11604.00		
<b><u>TO PRINTING AND STATIONERY</u></b>	<b><u>191815.00</u></b>		
Printing And Stationery	161139.00		
Xerox Expenses	30676.00		

<u>TO REPAIR AND MAINTENANCE</u>	<u>550.00</u>
Repairs And Maintenance Equipments	550.00
<u>TO STUDENT RELATED EXPENSES</u>	<u>54641.00</u>
Fee Concession	18820.00
Function And Festival Expenses	390.00
Induction Program Expenses	9720.00
Sports And Gymkhana Expenses	15190.00
Training And Placement Expenses	10521.00
<u>TO TRANSPORTATION AND TRAVELLING EXPENSES</u>	<u>8580.00</u>
Travelling Expenses	8580.00
<u>TO EDUCATIONAL EXPENSES</u>	<u>6720.00</u>
Guest Expenses	4000.00
Other Expenses	1925.00
Postage And Courier Expenses	71.00
Staff Uniform Expenses	724.00
<u>TO FEES FOR UNIVERSITY PAYMENTS</u>	<u>953154.00</u>
Eligibility Fees	91000.00
Examination Fee	708870.00
N.M.U. Other Fees Expenses	153284.00
<u>TO INCOME AND EXPENDITURE ACCOUNT</u>	<u>1136447.68</u>
Surplus Transfer to Balance Sheet	1136447.68

TOTAL RS. : 6958560.00

TOTAL RS. : 6958560.00

Place : Shirpur  
Date : 10/07/2024



Director

INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR BBA  
B. B. A. SECTION  
R. C. PATEL EDUCATIONAL TRUST MUMBAI

AS PER MY SEPARATE REPORT



**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT  
M.No. : 036599  
UDIN - 24036599BKCLUU8317



**R. C. PATEL EDUCATIONAL TRUST MUMBAI**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR BBA**  
**B. B. A. SECTION**  
**BALANCE SHEET AS AT 31/03/2024**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

<u>LIABILITIES</u>	<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>AMOUNT RS.</u>
<u>DEPRECIATION FUND</u>	<u>1144104.60</u>	<u>MOVABLE PROPERTIES</u>	<u>1191211.00</u>
Depreciation Fund	1144104.60	Computer and Accessories	730161.00
		Dead Stock	72568.00
<u>ANAMAT AND PAYABLES FOR</u>	<u>207160.00</u>	Library	336106.00
<u>SUNDRIES CREDIT</u>		Sports Equipments	52376.00
T. D. S. On Salary	206770.00		
Excess Fees Payable	390.00	<u>ANAMATS AND RECEIVABLES</u>	<u>364840.00</u>
		Staff Tds On Salary	206770.00
<u>BRANCH INTERNAL</u>	<u>1076156.72</u>	Fees Receivable 2020-2021	54160.00
I M R D BCA	576156.72	Fees Receivable 2021-2022	12920.00
I M R D M C A Integrated	500000.00	Fees Receivable 2022-2023	24640.00
		Fees Receivable 2023-2024	66350.00
<u>INCOME AND EXPENDITURE</u>	<u>1136447.68</u>		
<u>ACCOUNT</u>		<u>BRANCH INTERNAL</u>	<u>1697712.00</u>
Balance As Per Last Balance Sheet		I M R D M C A	1697712.00
Add:-Surplus for the year	1136447.68		
transferred from Income and		<u>CASH AND BANK BALANCES -</u>	<u>717.00</u>
Expenditure Account		<u>CASH IN HAND</u>	
		Cash In Hand	717.00
		<u>BALANCES WITH CURRENT</u>	<u>309389.00</u>
		<u>ACCOUNTS</u>	
		The Shirpur Peoples Co-Operative	309389.00
		Bank Ltd. Current A/C No -	
		001110314626	
<b>TOTAL RS. :</b>	<b><u>3563869.00</u></b>	<b>TOTAL RS. :</b>	<b><u>3563869.00</u></b>

Place : Shirpur  
Date : 10/07/2024



Director

INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR BBA  
B. B. A. SECTION  
R. C. PATEL EDUCATIONAL TRUST MUMBAI

AS PER MY SEPARATE REPORT



**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
M.No. : 036599  
UDIN - 24036599BKCLUU8317





**INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT SHIRPUR**  
**BBA SECTION SHIRPUR**  
**R. C. Patel Educational Trust - Mumbai**  
**Significant Accounting Policies and the Remarks**  
**For The Year Ending 31st March 2024**

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**  
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
  - a) The Unit follows the Mercantile system of accounting.
- 2) **DEPRECIATION :-**
  - a) Depreciation is provided on Written Down Value Method as per the provision and rates specified under the Income Tax Act.
- 3) **FIXED ASSETS :-**
  - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
  - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
  - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.
- 4) **GOVERNMENT GRANTS :-**
  - a) The unit has unmarked the grants to reserve and surplus as funds for grant received from government and other agencies for specific purpose.
  - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If anything after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- 5) **OTHER POINTS**
  - a) Balances of the accounts are taken as per the ledgers only and are not confirmed

  
Director  
**BBA SECTION SHIRPUR**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR**

Place : - Shirpur  
Date:- 10/07/2024

  
**CA VIJAY M. RATHI**  
M. No. 036599  
UDIN - 24036599BKCLUU8317



Page 038

**R. C. PATEL EDUCATIONAL TRUST SHIRPUR**  
**INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT**  
**IMRD BBA SECTION**  
**YEAR:- 31ST MARCH 2024.**  
**Gross Block of Assets and Particulars of Depreciation**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2023	Amount of Additions before 30-09-2023	Amount of Additions after 30-09-2023	Amount of Delition in 2023-2024	Total Gross Block 31/03/2024	Total Depreciation Up To 01/04/2023	Allowable Depro. for The Year 2023-2024	WDV AS ON 31/03/2023	WDV AS ON 31/03/2024
1	2	3	4	5	6	7	8	9	10	11	12
1	Computer and Assessaries	40.00%	730161.00	0.00	0.00	0.00	730161.00	729916.08	97.97	244.92	146.95
2	Liabrary	40.00%	307910.10	0.00	28196.00	0.00	336106.10	305426.89	6632.48	2483.21	24046.72
3	Furniture & Fixtures	10.00%	124944.00	0.00	6.00	0.00	124944.00	99485.31	2545.87	25458.59	22912.82
	<b>TOTAL RS.</b>		<b>1163015.10</b>	<b>0.00</b>	<b>28196.00</b>	<b>0.00</b>	<b>1191211.10</b>	<b>1134828.29</b>	<b>9276.32</b>	<b>28186.81</b>	<b>47106.50</b>

*[Handwritten Signature]*

*[Handwritten Initials]*

**R. C. PATEL EDUCATIONAL TRUST SHIRPUR  
INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT  
IMRD BBA SECTION**

**YEAR:- 31ST MARCH 2024.**

**Gross Block of Assets and Particulars of Depreciation**

**APPLICABLE TO SHIKSHAN SHULK SAMITI.**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2023	Amount of Additions before 30-09-2023	Amount of Additions after 30-09-2023	Amount of Delition in 2023-2024	Total Gross Block 31/03/2024	Total Depreciation Up To 01/04/2023	Allowable Depre. for The Year 2023-2024	WDV AS ON 31/03/2023	WDV AS ON 31/03/2024
1	2	3	4	5	6	7	8	9	10	11	12
1	Computer and Assessaries	25.00%	730161.00	0.00	0.00	0.00	730161.00	729916.08	51.23	244.92	183.69
2	Liabrary	25.00%	307910.10	0.00	28196.00	0.00	336106.10	305426.89	4145.30	2483.21	26533.90
3	Furniture & Fixtures	10.00%	124944.00	0.00	0.00	0.00	124944.00	99485.31	2545.87	25458.69	22912.82
	<b>TOTAL RS.</b>		<b>1163015.10</b>	<b>0.00</b>	<b>28196.00</b>	<b>0.00</b>	<b>1191211.10</b>	<b>1134828.29</b>	<b>6752.40</b>	<b>28186.81</b>	<b>49630.41</b>

*[Handwritten Signature]*

*[Handwritten Signature]*



R. C. PATEL EDUCATIONAL TRUST MUMBAI  
INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR BBA

AUDIT REPORT  
YEAR 31/03/2024

**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT

CTS No. 1965, Old Library Road, Shirpur Dist - Dhule 425 405 Cell No. 8329784210

**AUDITOR'S REPORT**

To,  
**The Trustees / Principal**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR**  
**BBA SECTION SHIRPUR**  
**R. C. Patel Educational Trust - Mumbai**

We have audited the attached Balance Sheet of **BBA Section Shirpur INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT SHIRPUR Branch of the R. C. Patel Educational Trust Mumbai as at 31<sup>st</sup> March, 2024** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2023 to 31/03/2024**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31<sup>st</sup> March 2024 and ;
- (b) In the case of Income and Expenditure Account, of the **Surplus** for the year ended on that date.

Place : - Shirpur  
Date:- 10/07/2024



  
**CA VIJAY M. RATHI**  
M. No. 036599  
UDIN - 24036599BKCLUU8317



**R. C. PATEL EDUCATIONAL TRUST MUMBAI**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR BBA**  
**B. B. A. SECTION**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE PERIOD FROM : 01/04/2023 TO : 31/03/2024**

<b>RECEIPTS</b>	<b>AMOUNT RS.</b>	<b>PAYMENTS</b>	<b>AMOUNT RS.</b>
<b><u>TO FEES</u></b>	<b><u>2969210.00</u></b>	<b><u>BY TEACHING STAFF SALARY</u></b>	<b><u>4182104.00</u></b>
Other Fees	87210.00	Gratuity	108000.00
Tuition Fee	2882000.00	P. F. Administrative Charges	10800.00
		Teaching	
<b><u>TO FEES FOR UNIVERSITY</u></b>	<b><u>3989350.00</u></b>	P. F. Management Contribution	64800.00
<b><u>RECEIPTS</u></b>		Teaching	
Eligibility Fees	60100.00	Staff Insurance Teaching	3288.00
Examination Fee	694940.00	Teaching Pay	3995216.00
Other Activity Fees	3234310.00		
		<b><u>BY NON TEACHING STAFF</u></b>	<b><u>350669.00</u></b>
<b><u>TO DEPRECIATION FUND</u></b>	<b><u>1144104.60</u></b>	<b><u>SALARY</u></b>	
Depreciation Fund	1144104.60	Non Teaching Pay	331847.00
		P. F. Administrative Charges Non	1800.00
<b><u>TO BRANCH INTERNAL</u></b>	<b><u>7693688.00</u></b>	Teaching	
I M R D BCA	5784130.00	P. F. Management Contribution	16200.00
I M R D M C A	1409558.00	Non Teaching	
I M R D M C A Integrated	500000.00	Staff Insurance Non Teaching	822.00
<b><u>TO ANAMATS AND PAYABLES</u></b>	<b><u>6073740.00</u></b>	<b><u>BY AFFILIATION AND OTHER</u></b>	<b><u>5000.00</u></b>
Fees Receivable 2020-2021	8820.00	<b><u>FEES</u></b>	
Fees Receivable 2021-2022	6820.00	Affiliation	5000.00
Fees Receivable 2022-2023	25010.00		
Fees Receivable 2023-2024	6012510.00	<b><u>BY ACADEMIC MEETING</u></b>	<b><u>10164.00</u></b>
Excess Fees Payable	20580.00	Committee And Conference Expenses	10164.00
<b><u>TO ACCOUNT AS PER CONTRA</u></b>	<b><u>514429.00</u></b>	<b><u>BY BANK COMMISSION AND</u></b>	<b><u>735.00</u></b>
Life Insurance Premium	35005.00	<b><u>CHARGES</u></b>	
Loan - Peoples Bank Branches	29364.00	Bank Commission And Charges	735.00
Professional Tax	13100.00		
Provident Fund	86400.00	<b><u>BY ESTABLISHMANT EXPENSES</u></b>	<b><u>6720.00</u></b>
T. D. S. On Contractor	80.00	Guest Expenses	4000.00
T. D. S. On Professional &	3710.00	Other Expenses	1925.00
Technical Services		Postage And Courier Expenses	71.00
T. D. S. On Salary	346770.00	Staff Uniform Expenses	724.00
		<b><u>BY HONARARIUM AND</u></b>	<b><u>37100.00</u></b>
		<b><u>REMUNARATION</u></b>	
		Guest Lecturer Expenses	37100.00
		<b><u>BY STUDENT RELEATED</u></b>	<b><u>54641.00</u></b>
		<b><u>EXPENSES</u></b>	
		Fee Concession	18820.00
		Function And Festival Expenses	390.00
		Induction Program Expenses	9720.00
		Sports And Gymkhana Expenses	15190.00
		Training And Placement Expenses	10521.00



<b><u>BY LABORATORY MATERIAL AND CONSUMABLES</u></b>	<b><u>11604.00</u></b>
Cleaning Material Expenses	11604.00
<b><u>BY PRINTING AND STATIONERY EXPENSES</u></b>	<b><u>191815.00</u></b>
Printing And Stationery	161139.00
Xerox Expenses	30676.00
<b><u>BY REPAIR AND MAINTANANCE</u></b>	<b><u>550.00</u></b>
Repairs And Maintenance Equipments	550.00
<b><u>BY TRANSPORTATION AND TRAVELLING</u></b>	<b><u>8580.00</u></b>
Travelling Expenses	8580.00
<b><u>BY FEES FOR UNIVERSITY EXPENSES</u></b>	<b><u>953154.00</u></b>
Eligibility Fees	91000.00
Examination Fee	708870.00
N.M.U. Other Fees Expenses	153284.00
<b><u>BY DEPRECIATION</u></b>	<b><u>9276.32</u></b>
Depreciation	9276.32
<b><u>BY MOVABLE PROPERTIES</u></b>	<b><u>1191211.00</u></b>
Computer and Accessories	730161.00
Dead Stock	72568.00
Library	336106.00
Sports Equipments	52376.00
<b><u>BY ANAMATS AND RECEIVABLES</u></b>	<b><u>6438190.00</u></b>
Staff Tds On Salary	206770.00
Fees Receivable 2020-2021	62980.00
Fees Receivable 2021-2022	19740.00
Fees Receivable 2022-2023	49650.00
Fees Receivable 2023-2024	6078860.00
Excess Fees Payable	20190.00
<b><u>BY ACCOUNTS AS PER CONTRA</u></b>	<b><u>307659.00</u></b>
Life Insurance Premium	35005.00
Loan - Peoples Bank Branches	29364.00
Professional Tax	13100.00
Provident Fund	86400.00
T. D. S. On Contractor	80.00
T. D. S. On Professional & Technical Services	3710.00
T. D. S. On Salary	140000.00
<b><u>BY BRANCH INTERNAL</u></b>	<b><u>8315243.28</u></b>
I M R D B C A	5207973.28
I M R D M C A	3107270.00

BY CLOSING BALANCES  
BY CASH BALANCES 717.00  
Cash In Hand 717.00

BY BANK CURRENT ACCOUNTS 309389.00  
The Shirpur Peoples Co-Operative 309389.00  
Bank Ltd. Current A/C No -  
001110314626

TOTAL RS. : 22384521.60

TOTAL RS. : 22384521.60

Place : Shirpur  
Date : 10/07/2024



Director

INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR BBA  
B. B. A. SECTION  
R. C. PATEL EDUCATIONAL TRUST MUMBAI

AS PER MY SEPARATE REPORT



**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT  
M.No. : 036599  
UDIN - 24036599BKCLUU8317



**R. C. PATEL EDUCATIONAL TRUST MUMBAI**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR BBA**  
**B. B. A. SECTION**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED ON 31/03/2024**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

<u>EXPENDITURE</u>	<u>AMOUNT RS.</u>	<u>INCOME</u>	<u>AMOUNT RS.</u>
<b><u>TO TEACHING STAFF SALARY</u></b>	<b><u>4182104.00</u></b>	<b><u>BY FEES</u></b>	<b><u>6958560.00</u></b>
Gratuity	108000.00	Other Fees	87210.00
P. F. Administrative Charges	10800.00	Tution Fee	2882000.00
Teaching		Eligibility Fees	60100.00
P. F. Management Contribution	64800.00	Examination Fee	694940.00
Teaching		Other Activity Fees	3234310.00
Staff Insurance Teaching	3288.00		
Teaching Pay	3995216.00		
<b><u>TO NON TEACHING STAFF SALARY</u></b>	<b><u>350669.00</u></b>		
Non Teaching Pay	331847.00		
P. F. Administrative Charges Non Teaching	1800.00		
P. F. Management Contribution Non Teaching	16200.00		
Staff Insurance Non Teaching	822.00		
<b><u>TO AFFILIATION AND OTHER FEES</u></b>	<b><u>5000.00</u></b>		
Affiliation	5000.00		
<b><u>TO ACADEMIC MEETINGS</u></b>	<b><u>10164.00</u></b>		
Committee And Conference Expenses	10164.00		
<b><u>TO BANK COMMISSION AND CHARGES</u></b>	<b><u>735.00</u></b>		
Bank Commission And Charges	735.00		
<b><u>TO DEPRECIATION</u></b>	<b><u>9276.32</u></b>		
Depreciation	9276.32		
<b><u>TO HONARARIUM AND REMUNARATION</u></b>	<b><u>37100.00</u></b>		
Guest Lecturer Expenses	37100.00		
<b><u>TO LABORATARY EXPENSES AND CONSUMABLES</u></b>	<b><u>11604.00</u></b>		
Cleaning Material Expenses	11604.00		
<b><u>TO PRINTING AND STATIONERY</u></b>	<b><u>191815.00</u></b>		
Printing And Stationery	161139.00		
Xerox Expenses	30676.00		



<u>TO REPAIR AND MAINTENANCE</u>	<u>550.00</u>
Repairs And Maintenance Equipments	550.00
<u>TO STUDENT RELATED EXPENSES</u>	<u>54641.00</u>
Fee Concession	18820.00
Function And Festival Expenses	390.00
Induction Program Expenses	9720.00
Sports And Gymkhana Expenses	15190.00
Training And Placement Expenses	10521.00
<u>TO TRANSPORTATION AND TRAVELLING EXPENSES</u>	<u>8580.00</u>
Travelling Expenses	8580.00
<u>TO EDUCATIONAL EXPENSES</u>	<u>6720.00</u>
Guest Expenses	4000.00
Other Expenses	1925.00
Postage And Courier Expenses	71.00
Staff Uniform Expenses	724.00
<u>TO FEES FOR UNIVERSITY PAYMENTS</u>	<u>953154.00</u>
Eligibility Fees	91000.00
Examination Fee	708870.00
N.M.U. Other Fees Expenses	153284.00
<u>TO INCOME AND EXPENDITURE ACCOUNT</u>	<u>1136447.68</u>
Surplus Transfer to Balance Sheet	1136447.68

TOTAL RS. : 6958560.00

TOTAL RS. : 6958560.00

Place : Shirpur  
Date : 10/07/2024



Director

INSTITUTE OF MANAGEMENT RESEARCH  
AND DEVELOPMENT SHIRPUR BBA  
B. B. A. SECTION  
R. C. PATEL EDUCATIONAL TRUST MUMBAI

AS PER MY SEPARATE REPORT



**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT  
M.No. : 036599  
UDIN - 24036599BKCLUU8317





**INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT SHIRPUR**  
**BBA SECTION SHIRPUR**  
**R. C. Patel Educational Trust - Mumbai**  
**Significant Accounting Policies and the Remarks**  
**For The Year Ending 31st March 2024**

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**  
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
  - a) The Unit follows the Mercantile system of accounting.
- 2) **DEPRECIATION :-**
  - a) Depreciation is provided on Written Down Value Method as per the provision and rates specified under the Income Tax Act.
- 3) **FIXED ASSETS :-**
  - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
  - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
  - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.
- 4) **GOVERNMENT GRANTS :-**
  - a) The unit has unmarked the grants to reserve and surplus as funds for grant received from government and other agencies for specific purpose.
  - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If anything after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- 5) **OTHER POINTS**
  - a) Balances of the accounts are taken as per the ledgers only and are not confirmed

  
Director  
**BBA SECTION SHIRPUR**  
**INSTITUTE OF MANAGEMENT RESEARCH**  
**AND DEVELOPMENT SHIRPUR**

Place : - Shirpur  
Date:- 10/07/2024

  
**CA VIJAY M. RATHI**  
M. No. 036599  
UDIN - 24036599BKCLUU8317





Page 038

**R. C. PATEL EDUCATIONAL TRUST SHIRPUR**  
**INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT**  
**IMRD BBA SECTION**  
**YEAR:- 31ST MARCH 2024.**  
**Gross Block of Assets and Particulars of Depreciation**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2023	Amount of Additions before 30-09-2023	Amount of Additions after 30-09-2023	Amount of Delition in 2023-2024	Total Gross Block 31/03/2024	Total Depreciation Up To 01/04/2023	Allowable Depro. for The Year 2023-2024	WDV AS ON 31/03/2023	WDV AS ON 31/03/2024
1	2	3	4	5	6	7	8	9	10	11	12
1	Computer and Assessaries	40.00%	730161.00	0.00	0.00	0.00	730161.00	729916.08	97.97	244.92	146.95
2	Liabrary	40.00%	307910.10	0.00	28196.00	0.00	336106.10	305426.89	6632.48	2483.21	24046.72
3	Furniture & Fixtures	10.00%	124944.00	0.00	6.00	0.00	124944.00	99485.31	2545.87	25458.59	22912.82
	<b>TOTAL RS.</b>		<b>1163015.10</b>	<b>0.00</b>	<b>28196.00</b>	<b>0.00</b>	<b>1191211.10</b>	<b>1134828.29</b>	<b>9276.32</b>	<b>28186.81</b>	<b>47106.50</b>

*[Handwritten Signature]*

*[Handwritten Initials]*

**R. C. PATEL EDUCATIONAL TRUST SHIRPUR  
INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT  
IMRD BBA SECTION**

**YEAR:- 31ST MARCH 2024.**

**Gross Block of Assets and Particulars of Depreciation**

**APPLICABLE TO SHIKSHAN SHULK SAMITI.**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2023	Amount of Additions before 30-09-2023	Amount of Additions after 30-09-2023	Amount of Delition in 2023-2024	Total Gross Block 31/03/2024	Total Depreciation Up To 01/04/2023	Allowable Depre. for The Year 2023-2024	WDV AS ON 31/03/2023	WDV AS ON 31/03/2024
1	2	3	4	5	6	7	8	9	10	11	12
1	Computer and Assessaries	25.00%	730161.00	0.00	0.00	0.00	730161.00	729916.08	51.23	244.92	183.69
2	Liabrary	25.00%	307910.10	0.00	28196.00	0.00	336106.10	305426.89	4145.30	2483.21	26533.90
3	Furniture & Fixtures	10.00%	124944.00	0.00	0.00	0.00	124944.00	99485.31	2545.87	25458.69	22912.82
	<b>TOTAL RS.</b>		<b>1163015.10</b>	<b>0.00</b>	<b>28196.00</b>	<b>0.00</b>	<b>1191211.10</b>	<b>1134828.29</b>	<b>6752.40</b>	<b>28186.81</b>	<b>49630.41</b>

*Handwritten signature*

*Handwritten mark*